

LINAIR TECHNOLOGIES LIMITED

(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

INTERESTED PERSON TRANSACTIONS WITH CHERN DAR ENTERPRISE CO., LTD.

The Board of Directors (the “**Board**”) of Linair Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has at 27th November 2014, purchased finished products from Chern Dar Enterprise Co., Ltd (“**Chern Dar**”), an interested person defined under Chapter 9 of the Listing Manual Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”).

Chern Dar is a substantial shareholder holding 13.07% of the issued shares of the Company and an associate of Mr Ho Ta-Huang, a Non-Executive and Non-Independent Director of the Company. Accordingly, pursuant to the Catalist Rules, the transactions constitute interested person transactions.

The aggregate value of transactions entered into with Chern Dar of NTD 10,426,242 (approximately S\$ 433,948) represents 3.6% of the latest audited Group’s net tangible assets as at 31st December 2013. As this exceeds the relevant threshold of 3.0% under Rule 905(2) of the Catalist Rules, the transactions are disclosed pursuant to Rule 905 of the Catalist Rules.

The transactions are entered into by the Company in its ordinary course of business and are on an arm’s length, willing-buyer willing-seller basis. The business rationale for selecting Chern Dar is its ability to produce and deliver on time certain sizes of finished goods which meets very specialized customer specifications at a cost that is more competitive than current suppliers.

The audit committee of the Company (the “**Audit Committee**”) is of the view that the transactions with Chern Dar during the current financial year are transacted on normal commercial terms and are not prejudicial to the interests of the Company and its minority shareholders.

Save for Mr Ho Ta-Huang and Chern Dar, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the transactions.

BY ORDER OF THE BOARD

Wong Kok Chye
Executive Director and Group Chief Executive Officer
28 November 2014

This announcement has been prepared by the Company and its contents has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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The contact person for the Sponsor is:

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