KS ENERGY LIMITED
An Integrated Energy Services Hub

ENTRY INTO MUTUAL RELEASE DEED

- UPDATE ON THE EFFECTIVE DATE

*All capitalised terms used herein shall have the definitions ascribed to them in the announcement dated 19 October 2018 in relation to the entry into Mutual Release Deed (the "**Previous Announcement**"), unless otherwise stated or context otherwise requires.*

1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of KS Energy Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Previous Announcement in relation to the entry into the Mutual Release Deed.

2. EFFECTIVE DATE IN RESPECT OF THE MUTUAL RELEASE DEED

The Directors wish to update shareholders that the effective date of the waiver and release, waiver of liabilities of directors and discontinuance of proceedings pursuant to the Mutual Release Date is 10 December 2018.

3. TRADING CAUTION

Shareholders and potential investors of the Company are advised to read this announcement, the Previous Announcement, and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD
KS ENERGY LIMITED

Lai Kuan Loong Victor
Company Secretary
11 December 2018

For more information on KS Energy Limited, please visit our website at www.ksenergy.com.sg

19 Jurong Port Road Singapore 619093 Tel: +65 6577 4600 Fax: +65 6577 4618
E-mail: mail@ksenergy.com.sg Website: www.ksenergy.com.sg Company Registration No: 198300104G