ASTAKA HOLDINGS LIMITED
(Company Registration No. 200814792H)
Incorporated in the Republic of Singapore

COMPLETION OF THE PROPOSED WRITE-OFF RELATED CAPITAL REDUCTION

*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the circular to the shareholders of Astaka Holdings Limited dated 24 June 2026 ("**Circular**").*

1. INTRODUCTION

The board of directors (the "**Board**") of Astaka Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:

(a) the Company's announcement dated 25 May 2026 in relation to the Proposed Write-Off Related Capital Reduction;

(b) the Circular in relation to, *inter alia*, the Proposed Write-Off Related Capital Reduction;

(c) the results of EGM announcement dated 16 July 2026 in relation to the approval of Shareholders of, *inter alia*, the Proposed Write-Off Related Capital Reduction; and

(d) the Company's announcement dated 25 August 2026 in relation to the Notice of Conditional Disposal Related Capital Reduction Record Date for the Proposed Distribution.

2. COMPLETION OF THE PROPOSED WRITE-OFF RELATED CAPITAL REDUCTION

2.1 The Board is pleased to announce that the Company has complied with the requirements under Section 78C(1)(c) of the Companies Act and that no application for the cancellation of the Capital Reduction Resolution has been made by any creditor within the prescribed time-frame pursuant to the Companies Act.

2.2 The Company has accordingly lodged the relevant documents required under Sections 78E(2)(c) and (d) of the Companies Act with the Accounting and Corporate Regulatory Authority of Singapore on 28 August 2026.

2.3 The Proposed Write-Off Related Capital Reduction is effective as of 28 August 2026. Pursuant thereto, the Company's issued and fully paid-up share capital with effect from such date is S$27,896,864, comprising 1,869,434,303 ordinary shares.

BY ORDER OF THE BOARD
Khong Chung Lun
Executive Director and Chief Executive Officer
28 August 2026

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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