



## **CAPITALAND RETAIL CHINA TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

### **ANNOUNCEMENT**

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#### **CHANGES TO BOARD AND BOARD COMMITTEES COMPOSITION**

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CapitaLand Retail China Trust Management Limited (the "**Company**"), the manager of CapitaLand Retail China Trust ("**CRCT**"), wishes to announce the following changes, which will take effect on 20 April 2017:

- (a) retirement of Mr Liew Cheng San Victor as a Non-Executive Independent Director ("**ID**") of the Company. Mr Liew will also cease to be Chairman of the Board and Chairman of the Corporate Disclosure Committee ("**CDC**");
- (b) appointment of Mr Soh Kim Soon as an ID of the Company. Mr Soh will also be appointed as Chairman of the Board and Chairman of the CDC;
- (c) appointment of Mr Neo Poh Kiat as an ID of the Company; and
- (d) appointment of Mr Jason Leow Juan Thong as a Non-Executive Non-Independent Director of the Company and as a Member of the Executive Committee.

The Board of Directors of the Company extends its thanks and appreciation to Mr Liew for his invaluable contribution to the Board and CRCT since the formative years of CRCT. As Chairman of the Board, Mr Liew has played key roles in the continuing growth and success of CRCT.

#### **APPOINTMENT OF NEW CHAIRMAN**

Mr Soh Kim Soon has extensive expertise in the financial industry. He is currently the Chairman of ORIX Investment and Management Private Limited and ORIX Leasing Singapore Limited. Prior to this, Mr Soh was the Senior Managing Director of DBS Bank, where he worked for more than 29 years and held key positions in both business and support functions including corporate, consumer and international banking as well as risk management and information technology.

## APPOINTMENT OF NEW DIRECTORS

- (a) Mr Neo Poh Kiat is currently a Managing Director of Octagon Advisors Pte Ltd and Managing Director of Octagon Advisors (Shanghai) Co., Ltd.. Between 1976 and January 2005, Mr Neo held various senior managerial positions with companies in the DBS Bank Group and United Overseas Bank (“**UOB**”), including Country Officer (China) and Head, Corporate Banking (Greater China) of UOB.
- (b) Mr Jason Leow Juan Thong is currently the Chief Executive Officer of CapitaLand Mall Asia Limited. Prior to this, Mr Leow was the Chief Executive Officer of CapitaLand China Holdings Pte Ltd from 2009 to 2014. Mr Leow began his career with the CapitaLand Group in 1994 and was based in China from 2001 to 2014.

## COMPOSITION OF BOARD AND BOARD COMMITTEES

The members of the Board and the Board Committees with effect from 20 April 2017 are as follows:

Mr Soh Kim Soon	Chairman, Non-Executive Independent Director
Mr Lim Ming Yan	Deputy Chairman, Non-Executive Non-Independent Director
Mr Tan Tze Wooi	Chief Executive Officer, Executive Non-Independent Director
Mr Fong Heng Boo	Non-Executive Independent Director
Mr Christopher Gee Kok Aun	Non-Executive Independent Director
Professor Tan Kong Yam	Non-Executive Independent Director
Mr Neo Poh Kiat	Non-Executive Independent Director
Mr Jason Leow Juan Thong	Non-Executive Non-Independent Director
Mr Ng Kok Siong	Non-Executive Non-Independent Director

### **Corporate Disclosure Committee**

Mr Soh Kim Soon	Chairman
Mr Lim Ming Yan	Member
Mr Ng Kok Siong	Member

### **Executive Committee**

Mr Lim Ming Yan	Chairman
Mr Tan Tze Wooi	Member
Mr Jason Leow Juan Thong	Member
Mr Ng Kok Siong	Member

The detailed template announcements, pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), in relation to the appointment and cessation of directors described above will be separately released to the SGX-ST.

BY ORDER OF THE BOARD

CapitaLand Retail China Trust Management Limited  
(Registration Number 200611176D)  
As manager of CapitaLand Retail China Trust

Lee Ju Lin, Audrey  
Company Secretary  
19 April 2017

### **Important Notice**

The value of units in CapitaLand Retail China Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Retail China Trust Management Limited (the “**Manager**”), as manager of CapitaLand Retail China Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Retail China Trust is not necessarily indicative of the future performance of CapitaLand Retail China Trust.