



PRESS RELEASE

Livingstone Health acquires 20% strategic stake in Affinity Surgery Centre

Singapore, 21 November 2025 – Livingstone Health Holdings Limited (“**Livingstone Health**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Livingstone Health Ltd., has entered into a sale and purchase agreement to acquire a 20% stake in Affinity Surgery Centre Pte. Ltd. (“**Affinity Surgery**”) valued at **S\$470,000**.

Affinity Surgery, incorporated in Singapore in 2013, is a specialist surgical centre helmed by Dr. Chen Chung Ming (“**Dr. Chen**”).

Located at Mount Alvernia Hospital, Affinity Surgery provides a comprehensive suite of diagnostic and surgical treatments covering lumps and bumps, piles and perianal related, hernia, liver, gallstones, abdominal and thyroid-related conditions, as well as gastroscopy, colonoscopy, and cancer screening services. The centre is recognised for delivering high-quality surgical care supported by evidence-based practice.

Dr. Chen is an established colorectal and general surgeon with over 20 years of clinical experience, who is currently the sole shareholder and director of Affinity Surgery. He graduated from the University of Newcastle, Australia, in 1994, and obtained his surgical fellowship from the Royal College of Surgeons of Edinburgh in 1999. He completed Advanced Surgical Training in 2004 and was admitted as a Fellow of the Academy of Medicine, Singapore, in 2005. Upon returning to Singapore, he served as a Consultant at Changi General Hospital, where he was appointed Director of Colorectal Service and the Endoscopy Centre, earning both the Gold Service Award and Best Service Award in 2009.

He has also published multiple journals in peer-reviewed journals, contributed a book chapter on colorectal surgery, and lectured at the National University of Singapore. He also previously served on the committee of the Society of Colorectal Surgeons.

Dr. Wilson Tay, Executive Director and CEO of Livingstone Health, said: *“This strategic acquisition strengthens Livingstone Health’s multi-disciplinary ecosystem and expands its capabilities in general and colorectal surgery. It also enhances the Group’s cross-referral network and supports its vision to deliver seamless and comprehensive patient care across a broad range of medical disciplines.”*

About Affinity Surgery Centre

Affinity Surgery Centre Pte. Ltd. is a specialist surgical practice led by colorectal and general surgeon Dr. Chen Chung Ming. The centre provides a broad range of surgical and endoscopic services, including treatment for hernia, liver, gallstones, abdominal and thyroid-related diseases, gastroscopy, colonoscopy, and cancer screening.

About Livingstone Health

Livingstone Health is a Singapore-based multidisciplinary healthcare group with core competencies in Specialist and Primary Healthcare. Inspired by “living stones” (Lithops), the Group aims to be a trusted, integrated provider of holistic medical care and a centre of excellence for medical professionals.

The Group currently operates **20 clinics with 23 specialists and practitioners** across Singapore.

*This press release has been reviewed by the Company's sponsor, SAC Capital Private Limited (the “**Sponsor**”). This press release has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

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