



HYFLUX LTD (UNDER JUDICIAL MANAGEMENT)

Company Registration No.: 200002722Z

(Incorporated in the Republic of Singapore)

NOTICE FROM JUDICIAL MANAGERS TO THE HOLDERS OF S\$500,000,000 6.00% PERPETUAL CAPITAL SECURITIES (SGX-BTWZ)

We refer to S\$500,000,000 6.00% Perpetual Capital Securities (SGX-BTWZ) ("**Perpetual Capital Securities**") issued by Hyflux Ltd (Under Judicial Management).

Please find attached a copy of the notice from the judicial managers to the holders of the Perpetual Capital Securities.

Submitted by the Judicial Managers

For and On Behalf of Hyflux Ltd (Under Judicial Management)

Patrick Bance and Hamish Alexander Christie

Borrelli Walsh Pte. Limited

30 November 2020