

**CEI LIMITED**

Incorporated in Singapore

(Company Registration Number: 199905114H)

**RESULTS OF ANNUAL GENERAL MEETING**

The Board of Directors (the “**Board**”) of CEI Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held via webcast on 28 May 2020, all resolutions relating to the matters set out in the Notice of AGM dated 4 May 2020 were duly passed.

**(a) Breakdown of all votes cast at the AGM**

The votes on all the resolutions were conducted by way of poll and the results of the poll on each of the resolutions are set out below:

Resolution Number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<b>Resolution 1</b> Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2019.	34,260,032	34,260,032	100.00	0	0.00
<b>Resolution 2</b> Payment of a one-tier tax-exempt second and final dividend of 0.40 cents per share for the financial year ended 31 December 2019.	34,260,032	34,260,032	100.00	0	0.00
<b>Resolution 3</b> Re-election of Mr. Tan Bien Chuan as a Director of the Company.	33,790,332	33,750,132	99.88	40,200	0.12
<b>Resolution 4</b> Approval of Mr. Tan Bien Chuan’s continued appointment as an Independent Director by shareholders.	33,790,332	33,750,132	99.88	40,200	0.12

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<b>Ordinary Business</b>					
<b><u>Resolution 5</u></b> Approval of Mr. Tan Bien Chuan's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates).	20,399,092	20,358,892	99.80	40,200	0.20
<b><u>Resolution 6</u></b> Re-election of Mr. Gan Chee Yen as a Director of the Company.	33,915,732	33,915,732	100.00	0	0.00
<b><u>Resolution 7</u></b> Re-election of Ms. Theng Siew Lian Lisa as a Director of the Company.	34,260,032	34,235,032	99.93	25,000	0.07
<b><u>Resolution 8</u></b> Re-election of Mr. Tan Ka Huat as a Director of the Company.	30,284,692	30,284,692	100.00	0	0.00
<b><u>Resolution 9</u></b> Approval of Directors' Fees amounting to S\$251,000 for the financial year ended 31 December 2019.	33,046,332	33,046,332	100.00	0	0.00
<b><u>Resolution 10</u></b> Re-appointment of Ernst & Young LLP as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.	34,260,032	34,235,032	99.93	25,000	0.07

<b>Special Business</b>					
<b>Resolution 11</b> Authority to issue shares.	34,260,032	34,235,032	99.93	25,000	0.07
<b>Resolution 12</b> Proposed Renewal of the General Mandate for Interested Person Transactions.	18,234,132	18,209,132	99.86	25,000	0.14

**(b) Re-election of Directors to the Audit Committee**

Mr. Tan Bien Chuan, upon his re-election as a Director of the Company, remain as Chairman of the Audit and Board Risk Committees and a member of the Nominating and Remuneration Committees and is considered independent. Mr. Tan also remain as the Lead Independent Director of the Company.

Mr. Gan Chee Yen, upon his re-election as a Director of the Company, remain as a member of the Audit, Remuneration and Board Risk Committees and is considered non-independent.

Ms. Theng Siew Lian Lisa, upon her re-election as a Director of the Company, remain as a member of the Audit, Board Risk, Nominating and Remuneration Committees and is considered independent.

**(c) Details of parties who are required to abstain from voting on any resolution(s)**

Details of parties who abstained from voting are as follows:

<b>Resolution number and details</b>	<b>Name</b>	<b>Total number of shares</b>
<b>Ordinary Business</b>		
<b>Resolution 3</b> Re-election of Mr. Tan Bien Chuan as a Director of the Company.	Tan Bien Chuan	469,700
<b>Resolution 4</b> Approval of Mr. Tan Bien Chuan's continued appointment as an Independent Director by shareholders.	Tan Bien Chuan	469,700
<b>Resolution 5</b> Approval of Mr. Tan Bien Chuan's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates).	Tien Sing Cheong Tan Ka Huat Tan Bien Chuan Tang Martin Yue Nien Gan Chee Yen	8,671,900 3,975,340 469,700 399,700 344,300
<b>Resolution 6</b> Re-election of Mr. Gan Chee Yen as a Director of the Company.	Gan Chee Yen	344,300

<b>Resolution 8</b> Re-election of Mr. Tan Ka Huat as a Director of the Company.	Tan Ka Huat	3,975,340
<b>Resolution 9</b> Approval of Directors' Fees amounting to S\$251,000 for the financial year ended 31 December 2019.	Tan Bien Chuan Tang Martin Yue Nien Gan Chee Yen	469,700 399,700 344,300
<b>Special Business</b>		
<b>Resolution 12</b> Proposed Renewal of the General Mandate for Interested Person Transactions.	TIHT Investment Holdings Pte Ltd Republic Technologies Pte Ltd Gan Chee Yen	7,840,800 7,840,800 344,300

**(d) Name of firm and/or person appointed as scrutineer**

Kong, Lim & Partners LLP was appointed by the Company as the scrutineer at the AGM for the purpose of the poll.

By Order of the Board

Tien Sing Cheong  
Chairman of the Board  
28 May 2020