Swee Hong Limited

(Company Registration No.: 198001852R) (Incorporated in the Republic of Singapore on 3 June 1980)

CLARIFICATION ON A BUSINESS TIMES ARTICLE PUBLISHED ON 3 APRIL 2014

The Board of Directors of Swee Hong Limited (the "Company") refers to an article published in The Business Times today, 3 April 2014, (the "Article") which had stated that Ms Lynne Ng Su Ling ("Ms Ng") and Mr Peter Chen ("Mr Chen") "appear in construction firm Swee Hong's list of top 20 shareholders".

The Board of Directors wishes to clarify that based on the shareholding list of the Company dated 25 March 2014 (being the latest shareholding list obtained by the Company), each of Ms Ng and Mr Chen individually hold in their names less than 0.1% of shareholding interest in the Company and as such, they are not registered within the top 20 largest shareholders of the Company.

By Order of the Board

Ong Hock Leong Managing Director

3 April 2014