

QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)
("Company")

**BOND REPAYMENT AND SHARE ISSUANCE DEED IN RELATION TO PARTIAL SETTLEMENT OF THE
US\$4.2 MILLION 8.0% CONVERTIBLE BONDS
- RECEIPT OF LISTING AND QUOTATION NOTICE**

Reference is made to the Company's announcement of 16 March 2017 in relation to the bond repayment and share issuance deed dated 16 March 2017 ("**Deed**") entered into between the Company and certain bondholders, namely Wang Yu Huei, Sim Siew Tin, Carol and Ong Shen Chieh (collectively "**Bondholders**") in relation to proposed issuance of 77,964,405 new ordinary shares in the capital of the Company ("**New Shares**") for the settlement of US\$2.3 million due to them ("**Proposed Issue**"). All capitalised terms used herein shall have the meanings ascribed in the aforesaid announcement.

The Board of Directors of the Company wishes to update Shareholders that the Company has on 28 March 2017 received a listing and quotation notice from the SGX-ST ("**L&Q Notice**") for the listing and quotation of 77,964,405 New Shares comprising (i) 70,876,734 New Shares ("**Due Shares**"); and (ii) 7,087,671 New Shares ("**Additional Shares**"), to be issued and allotted at an issue price of S\$0.04608 per New Share.

The L&Q Notice is subject to compliance with the listing requirements of the SGX-ST, and is not an indication of the merits of the Deed, the Proposed Issue, Due Shares, Additional Shares, the Company, its subsidiaries and their securities.

The Company will further update shareholders on completion of the issuance and allotment of the Due Shares and Additional Shares to the Bondholders.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
29 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Ptd. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone +65 6229 8088.
