SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: Aspial Lifestyle Limited ("Aspial Lifestyle") 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust 3. Name of Director/CEO: Koh Wee Seng 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? √ Yes ☐ No 5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? ☐ Yes (Please proceed to complete Part II) (Please proceed to complete Part III) 6. Date of notification to Listed Issuer: 06-Jul-2023

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

| 05- | Jul-2023 | | | | |
|----------|--|--|--|--|--|
| | ite on which Director/CEO became aware of the acquisition of, or change in, interest fiftherent from item 1 above, please specify the date): | | | | |
| 05- | Jul-2023 | | | | |
| | planation (if the date of becoming aware is different from the date of acquisition of, or change interest): | | | | |
| Tv | pe of securities which are the subject of the transaction <i>(more than one option may be</i> | | | | |
| • | osen): | | | | |
| ✓ | Ordinary voting shares/units of Listed Issuer | | | | |
| | Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer | | | | |
| | Rights/Options/Warrants over shares/units of Listed Issuer | | | | |
| | Debentures of Listed Issuer | | | | |
| | Rights/Options over debentures of Listed Issuer | | | | |
| | Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer | | | | |
| | Participatory interests made available by Listed Issuer | | | | |
| | Others (please specify): | | | | |
| | | | | | |
| | umber of shares, units, rights, options, warrants, participatory interests and/or principa nount/value of debentures or contracts acquired or disposed of by Director/CEO: | | | | |
| No | t applicable | | | | |
| | Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties): | | | | |
| No | t applicable | | | | |

| Circumstance giving rise to the interest or change in interest: |
|--|
| Acquisition of: |
| Securities via market transaction |
| Securities via off-market transaction (e.g. married deals) |
| Securities via physical settlement of derivatives or other securities |
| Securities pursuant to rights issue |
| Securities via a placement |
| Securities following conversion/exercise of rights, options, warrants or other convertibles |
| Disposal of: |
| Securities via market transaction |
| Securities via off-market transaction (e.g. married deals) |
| Other circumstances : |
| Acceptance of employee share options/share awards |
| ☐ Vesting of share awards |
| Exercise of employee share options |
| Acceptance of take-over offer for Listed Issuer |
| Corporate action by Listed Issuer (<i>please specify</i>): |
| |
| |
| ✓ Others (please specify): |
| Allotment and issuance of 36,809,815 new ordinary shares in the capital of Aspial Lifestyle to Aspial Corporation Limited ("Aspial"), the Earn-out Consideration is now payable to Aspial on the terms and subject to the conditions of the SPA dated 7 July 2022. Following the allotment, the total number of issued ordinary shares in Aspial Lifesty ("Shares") increased from 1,378,800,475 Shares (excluding 108,322 treasury shares) to 1,415,610,290 Shares (excluding 108,322 treasury shares). |

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

| Immediately before the transaction | Direct Interest | Deemed Interest | Total |
|---|-----------------|-----------------|---------------|
| No. of ordinary voting shares/units held: | 107,684,121 | 975,586,698 | 1,083,270,819 |
| As a percentage of total no. of ordinary voting shares/units: | 7.81 | 70.76 | 78.57 |
| Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| No. of ordinary voting shares/units held: | 107,684,121 | 1,012,396,513 | 1,120,080,634 |

| , | As a percentage of total no. of ordinary voting shares/units: | 7.61 | 71.52 | 79.13 | | | | |
|----------|--|--|--|---|--|--|--|--|
| [} | Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises] | | | | | | | |
| | 1. MLHS Holdings Pte. Ltd. ("MLHS") holds more than 50 per cent. of the issued shares in Aspial Corporation Limited ("Aspial") and is deemed to have an interest in any Aspial Lifestyle Shares held by Aspial. | | | | | | | |
| 2. | 2. Koh Wee Seng holds more than 20 per cent. of the issued shares in MLHS. | | | | | | | |
| | 3. By virtue of the above, Koh Wee Seng is deemed to have interests in any Aspial Lifestyle Shares held by Aspial and MLHS. | | | | | | | |
| | Further, pursuant to the Securities and Futu festyle Shares held by his spouse. | res Act, Koh Wee Se | eng is deemed to I | nave an interest in any Aspial | | | | |
| 5. | Accordingly, immediately after the transfer, | Koh Wee Seng has | | | | | | |
| | a direct interest in 107,684,121 Aspial Lifest umber of Aspial Lifestyle Shares in issue (exc | | | ly 7.61 per cent. of the total | | | | |
| ap (b |) a deemed interest in (a) 1,012,118,525 Aspi oproximately 71.50 per cent. of the total nun) 277,988 Aspial Lifestyle Shares in which Ko 02 per cent. of the total number of Aspial Lif | nber of Aspial Lifest h Wee Seng's spou | yle Shares in issue se has an interest, | (excluding treasury shares); and representing approximately | | | | |
| 10. A | ttachments (<i>if any</i>): 🇿 | | | | | | | |
| C | (The total file size for all attachment(s) should not exceed 1MB.) | | | | | | | |
| 11. If | If this is a replacement of an earlier notification, please provide: | | | | | | | |
| (a | SGXNet announcement reference (the "Initial Announcement"): | e of the <u>first</u> not | fication which v | vas announced on SGXNet | | | | |
| | | | | | | | | |
| (b | Date of the Initial Announcement: | | | | | | | |
| | | | | | | | | |
| (c | 15-digit transaction reference nu attached in the Initial Announcem | | vant transactio | n in the Form 1 which was | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | emarks (<i>if any</i>): ne shareholding percentage before and after | the change in inte | rest are computed | I hased on Asnial Lifestyle total | | | | |
| nι | umber of issued share capital of 1,378,800,47 xcluding 108,322 treasury shares) respective | 5 Shares (excluding | g 108,322 treasury | | | | | |
| | | | | | | | | |
| Trans | caction Reference Number (auto-gene | rated): | | | | | | |
| 1 7 | 1 7 9 1 1 4 5 1 4 1 7 3 6 | ratouj. | | | | | | |
| | | | | | | | | |

| (a) | Name of Individual: |
|-----|---------------------------------|
| (h) | Designation (if applicable): |
| (b) | Designation (ii applicable). |
| (c) | Name of entity (if applicable): |
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