

BLACKGOLD NATURAL RESOURCES LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199704544C)
(the “Company”)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

Pursuant to Catalist Rule 704(22), the Company would like to provide an update on the current developments in relation to the Judicial Management of the Company.

The undersigned Judicial Manager (“**JM**”) has duly filed an application to the Court on 12 July 2024 via HC/OA 672/2024 (the “**Application**”) to extend the period for filing the Statement of Proposal (“**SOP**”) under Section 107(3) of the Insolvency, Restructuring and Dissolution Act 2018 (the “**Act**”) from 26 June 2024 till 24 September 2024.

On 1 August 2024, the undersigned’s appointed solicitors, namely, M&A Law Corporation, duly attended a Case Conference (“**CC**”) before the Learned Assistant Registrar in relation to the Application.

The Learned Assistant Registrar noted that out of the 19 creditors who had filed Proofs of Debt, 12 creditors had approved of the undersigned JM filing the Application, and the remaining 7 creditors who did not respond also did not object to the resolutions sought.

The Learned Assistant Registrar issued the following directions in relation to the actual Final Hearing of the Application:

- a) Reply Affidavits (by creditors), if any, to be filed by 15 August 2024;
- b) The undersigned’s reply Affidavit to any such affidavit(s) filed in (a) is to be filed by 29 August 2024. This affidavit may include the updates and correspondence with creditors since 12 July 2024;
- c) Submissions and authorities by the undersigned and any creditor are to be filed in Court by 9 September 2024, with the same being exchanged and e-filed with the hard copy being delivered to Court;
- d) The Final Hearing of the Application is fixed for hearing on 16 September 2024 at 10.00am, before a High Court Judge; and
- e) Next CC for the Application is fixed on 22 August 2024 at 3.30pm. However, the Learned Assistant Registrar also directed the undersigned’s said solicitors to write in to the Court by 19 August 2024 to inform the Court whether there are any reply affidavits filed by creditors. If no reply affidavit(s) have been filed, our said solicitors are to write in to the Court to seek the vacation of this CC date.

The Learned Assistant Registrar directed that the creditors must be informed of the aforementioned directions. The undersigned JM subsequently wrote to all known creditors on 5 August 2024.

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However, the High Court Registry issued further directions on 23 August 2024, 26 August 2024 and 28 August 2024, and the new directions are as follows:-

- a) Submissions and authorities by the undersigned and any creditor are to be filed in Court by 9 September 2024, with the same being exchanged and e-filed with the hard copy being delivered to Court by 4pm; and
- b) The Final Hearing of the Application is fixed for hearing on 12 September 2024 at 2.30pm, before Justice Audrey Lim at Court 5B.

The Company will release further announcements as and when there are material developments in relation to the Judicial Management of the Company, including any developments in relation to the Application.

SUBMITTED BY THE JUDICIAL MANAGER

For and on behalf of the Company
Farooq Ahmad Mann
Judicial Manager
29 August 2024

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 138 Robinson Road, #13-02 Oxley Tower, Singapore 068906.