

**NOVO GROUP LTD.**

Registration No. 198902648H

Incorporated in the Republic of Singapore

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**PROPOSED DISPOSAL OF PROPERTY – COMPLETION OF THE PROPOSED DISPOSAL**

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The Board of Directors (the “**Board**”) of Novo Group Ltd. (the “**Company**”) refers to the announcements dated 28 April 2016, 10 May 2016 and 6 June 2016 (the “**Announcements**”) on the Proposed Disposal of the property located at Units 9, 10 and 11 on the 11<sup>th</sup> Floor, China Merchants Tower, Shun Tak Centre, Nos. 168 – 200 Connaught Road Central, Hong Kong.

Unless otherwise specified, all capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Announcements.

The Board refers to the Formal SPA in respect of the Proposed Disposal and is pleased to announce that the Proposed Disposal has been completed pursuant to the terms of the Formal SPA.

**BY ORDER OF THE BOARD**

Zhu Jun  
Executive Chairman  
24 June 2016