



CHALLENGER TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198400182K)

(the "Company")

APPOINTMENT OF MS LOO PEI FEN AS MANAGING DIRECTOR OF THE COMPANY

The Board of Directors (the "Board" or "Directors") of the Company, together with its subsidiaries, (the "Group") is pleased to announce the new appointment to its key management team, effective from 1 November 2022, Ms Loo Pei Fen, presently Deputy Chief Executive Officer ("DCEO"), will be appointed as Managing Director ("MD").

Ms Loo first joined the Group in January 2004. She left briefly and rejoined the Group in January 2010 before being promoted to the position of DCEO on 1 November 2020. As a DCEO, she is responsible for areas in marketing, technology, logistics, retail operations, sales and merchandising. In her new role as MD, she will be carrying on her responsibilities she had as DCEO.

From 1 November 2022, the senior management team, which shall be reporting to Mr Loo Leong Thye (Executive Director & Chief Executive Officer), will comprise Mr Tan Wee Ko (Executive Director & Chief Financial Officer) and Ms Loo Pei Fen (MD).

The Board is confident that the new appointment of Ms Loo Pei Fen as MD will strengthen and enhance the capabilities of the key management team to lead the Company to greater heights.

Details and declaration of Ms Loo Pei Fen as required under Rule 704(9) and Rule 704(10) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements made today.

By Order of the Board

CHALLENGER TECHNOLOGIES LIMITED

Chia Foon Yeow
Company Secretary
31 October 2022