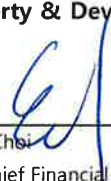


**ANNOUNCEMENT OF INTEREST PAYMENT
RELATING TO LOTTE PROPERTY & DEVELOPMENT CO., LTD
U.S.\$200,000,000 FLOATING RATE NOTES DUE 2021**

We, LOTTE Property & Development Co., Ltd announces the following interest payment in respect of its U.S.\$200,000,000, Floating Rate Notes due 2021, pursuant to Rule 324(2) of the Singapore Exchange Securities Trading Limited Listing Manual.

- | | | |
|----|---------------------------|---|
| 1. | ISIN | : XS1852560819 |
| 2. | Principal amount of Notes | : U.S.\$200,000,000 |
| 3. | Interest Period | : 7 Feb, 2020 up to but not including 7 May, 2020 |
| 4. | Interest Rate | : 2.66663% |
| 5. | No. of Days | : 90Days |
| 6. | Day Count Fraction | : Actual/360 |
| 7. | Interest Amount | : <u>U.S.\$6.67</u> per Calculation Amount of U.S.\$1,000
in principal amount of the Notes |
| 8. | Interest Payment Date | : <u>6 May, 2020</u> |
| 9. | Paying Agent | : Citibank N.A., London Branch |

Yours faithfully
For and on behalf of
LOTTE Property & Development



Name : Young Choi
Designation : Chief Financial Officer