

CHOSEN HOLDINGS LIMITED

Company Registration No.: 199804325C

(Incorporated in Singapore)

VOLUNTARY CONDITIONAL CASH OFFER BY SOUTHSORE PTE. LTD. FOR CHOSEN HOLDINGS LIMITED

1. INTRODUCTION

The Board of Directors (“**Board**”) of Chosen Holdings Limited (“**Company**”) refers to the voluntary conditional cash offer (the “**Offer**”) by Southshore Pte. Ltd. (the “**Offeror**”) for all the issued and paid-up ordinary shares (excluding treasury shares) in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror (“**Offer Shares**”).

2. DESPATCH OF OFFEREE CIRCULAR

- 2.1 The Board wishes to announce that the Company has today despatched to shareholders of the Company (the “**Shareholders**”), a circular dated 29 September 2015 (the “**Offeree Circular**”) containing, *inter alia*, the advice of CIMB Bank Berhad, the independent financial adviser to the Directors who are independent for the purpose of making recommendations to the Shareholders in respect of the Offer (the “**Independent Directors**”), and the recommendations of the Independent Directors in respect of the Offer. A copy of the Offeree Circular is also available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.
- 2.2 Shareholders who do not receive the Offeree Circular within a week from the date hereof should contact the share registrar of the Company, at the following address and telephone number during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to the closing date of the Offer at 5.30 p.m. (Singapore time) on 27 October 2015 (or such later date(s) as may be announced from time to time by or on behalf of the Offeror):

M & C Services Private Limited
112 Robinson Road #05-01
Singapore 068902
Tel: (+65) 6227 6660

3. RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement,

the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to the Offeror and the Offer), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

Soong Wee Choo/Liew Meng Ling
Joint Company Secretaries
Chosen Holdings Limited
29 September 2015