ZHONGXIN FRUIT AND JUICE LIMITED
(Company Registration No. 200208395H)
(Incorporated in the Republic of Singapore)

UPDATE ON PROPOSED ASSET RESTRUCTURING AFFECTING HOLDING COMPANY, SDIC ZHONGLU FRUIT JUICE CO., LTD

The Board of Directors (the "**Board**") of Zhongxin Fruit and Juice Limited (the "**Company**") refers to the Company's announcements on 16 June 2014, 15 July 2014, 19 September 2014, 27 November 2014 and 7 April 2015 ("**Announcements**"). *All capitalized terms in this announcement shall have the same meaning as defined in the Announcements unless otherwise defined.*

Further to the Announcements, the Company wishes to update the shareholders that SDIC Zhonglu Fruit Juice Co., Ltd ("**SDIC Zhonglu**") had on 24 April 2015 convened a shareholders' meeting and the resolutions relating to the termination of (i) the Proposed Zhonglu Restructuring; and (ii) the Proposed Shares Transfer (of which the proposed transactions were disclosed in its announcement on 19 September 2014) were duly approved by its shareholders.

The trading of shares of SDIC Zhonglu on the Shanghai Stock Exchange has also resumed.

By Order of the Board

Zhang Jian
Executive Chairman
28 April 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.