SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

1. Name of Listed Issuer: USP GROUP LIMITED 2. Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) 4. Date of notification to Listed Issuer:

05-May-2023

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

<u>Substantial Shareholder/Unitholder A</u>



	Hinterland Energy Pte. Ltd.		
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No		
	Notification in respect of:		
Becoming a Substantial Shareholder/Unitholder			
,	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde		
	Ceasing to be a Substantial Shareholder/Unitholder		
	Date of acquisition of or change in interest: 05-May-2023		
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):		
(05-May-2023		
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):		
	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:		
	nmediately before the transaction		

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	6,183,720	1,666,280	7,850,000
As a percentage of total no. of voting shares/t	6.85	1.84	8.69
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 7,850,000	Deemed Interest 0	7,850,000

	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deen interest arises]
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
10.	Attachments (if any): (1)
4.4	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (<i>if any</i>):
	The percentage number of the shares immediately before and after the transaction is based on the total issued and paid-up capital of 90,287,403 (excluding treasury shares and subsidiary holdings) of USP Grou Limited ("the Company") as at 5 May 2023.
	The shares in the Company are held by CGS-CIMB Securities (Singapore) Pte Ltd and KGI Securities (Singapore) Pte Ltd on behalf of Hinterland Energy Pte. Ltd.
	Hinterland Energy Pte. Ltd. entered into a sale and purchase agreement to purchase 1,666,280 shares or May 2023. The transfer of shares under the sale and purchase agreement was completed on 5 May 2023.
<u>Sub</u>	stantial Shareholder/Unitholder B Delete This Part III Substantial Shareholder/Unith
1.	Name of Substantial Shareholder/Unitholder:
	Hinterland Group Pte. Ltd.
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest is securities of the Listed Issuer are held solely through fund manager(s)? Yes
	✓ No

3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder					
			amaining a Cubatantia	J Charabaldar/I Inithaldar			
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder✓ Ceasing to be a Substantial Shareholder/Unitholder						
	Ceasing to be a Substantial Share	holder/Unitholder					
4.	Date of acquisition of or change in	interest:					
	05-May-2023						
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):						
	05-May-2023						
6.	Explanation (if the date of becomi change in, interest):	ng aware is differe	ent from the date of	f acquisition of, or the			
7.	Quantum of total voting share rights/options/warrants/convertible Shareholder/Unitholder before and Immediately before the transaction	d debentures (cond d after the transact Direct Interest	version price knowr tion: Deemed Interest	7) held by Substantial Total			
und	. of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	7,850,000	7,850,000			
ligi	nis/options/warrants/convertible dependies.		0.40	0.40			
	a percentage of total no. of voting ares/t	0	8.69	8.69			
	Immediately after the transaction	Direct Interest	Deemed Interest	Total			
und	. of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures :	0	7,850,000	7,850,000			
1		0	8.69	8.69			
	a percentage of total no. of voting ares/t						
8.			e interest is such):				
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to	illustrate how the Su	e interest is such): ubstantial Shareholde				

2. Hinterland Group Pte. Ltd. ("HG") owns 66.67% interest in HE. HG is therefore deemed interested in the shares of the Company held by HE.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

10.	Atta	chments (<i>if any</i>): ①
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If thi	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	narks (<i>if any</i>):
	issue	ercentage number of the shares immediately before and after the transaction is based on the total d and paid-up capital of 90,287,403 (excluding treasury shares and subsidiary holdings) of USP Group ed ("the Company") as at 5 May 2023.
	issued Limite	ercentage number of the shares immediately before and after the transaction is based on the total d and paid-up capital of 90,287,403 (excluding treasury shares and subsidiary holdings) of USP Group ed ("the Company") as at 5 May 2023. All Shareholder/Unitholder C
	issued Limite Destantia	ercentage number of the shares immediately before and after the transaction is based on the total d and paid-up capital of 90,287,403 (excluding treasury shares and subsidiary holdings) of USP Group ed ("the Company") as at 5 May 2023. All Shareholder/Unitholder C
	issued Limite Destantia	ercentage number of the shares immediately before and after the transaction is based on the total d and paid-up capital of 90,287,403 (excluding treasury shares and subsidiary holdings) of USP Group ed ("the Company") as at 5 May 2023. All Shareholder/Unitholder C
1.	ostantia Nam Pooh Is S secu	ercentage number of the shares immediately before and after the transaction is based on the total and paid-up capital of 90,287,403 (excluding treasury shares and subsidiary holdings) of USP Group ed ("the Company") as at 5 May 2023. Delete This Part III Substantial Shareholder/Unitholder: Yen Leng, Kelvin ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es
<u>Sub</u> 1. 2.	Nam Pooh Is S secu	ercentage number of the shares immediately before and after the transaction is based on the total and paid-up capital of 90,287,403 (excluding treasury shares and subsidiary holdings) of USP Group ed ("the Company") as at 5 May 2023. Delete This Part III Substantial Shareholder/Unitholder: Yen Leng, Kelvin ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es
1. 2.	Is S secutive Y	ercentage number of the shares immediately before and after the transaction is based on the total d and paid-up capital of 90,287,403 (excluding treasury shares and subsidiary holdings) of USP Group ed ("the Company") as at 5 May 2023. All Shareholder/Unitholder C
1. 2.	Is S secument of the secument	ercentage number of the shares immediately before and after the transaction is based on the total d and paid-up capital of 90,287,403 (excluding treasury shares and subsidiary holdings) of USP Group and ("the Company") as at 5 May 2023. Delete This Part III Substantial Shareholder/Unitholder: Yen Leng, Kelvin ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? es to fication in respect of: ecoming a Substantial Shareholder/Unitholder
1. 2.	Is S secutive Notion	ercentage number of the shares immediately before and after the transaction is based on the total d and paid-up capital of 90,287,403 (excluding treasury shares and subsidiary holdings) of USP Group and ("the Company") as at 5 May 2023. Delete This Part III Substantial Shareholder/Unitholder: Yen Leng, Kelvin ubstantial Shareholder/Unitholder a fund manager or a person whose interest in thurities of the Listed Issuer are held solely through fund manager(s)? es o fication in respect of: ecoming a Substantial Shareholder/Unitholder
1. 2.	Is S secution Noting E	ercentage number of the shares immediately before and after the transaction is based on the total d and paid-up capital of 90,287,403 (excluding treasury shares and subsidiary holdings) of USP Group and ("the Company") as at 5 May 2023. All Shareholder/Unitholder C
1. 2. 3.	Is S secution Notice Date Column Column	recreentage number of the shares immediately before and after the transaction is based on the total of and paid-up capital of 90,287,403 (excluding treasury shares and subsidiary holdings) of USP Group and ("the Company") as at 5 May 2023. The Company "I Substantial Shareholder/Unitholder and substantial Shareholder/Un
1. 2. 3.	Issued Limited Name Pooch Is Secue Y Notice Is Control	ercentage number of the shares immediately before and after the transaction is based on the total d and paid-up capital of 90,287,403 (excluding treasury shares and subsidiary holdings) of USP Group and ("the Company") as at 5 May 2023. All Shareholder/Unitholder C

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	Shareholder/Unitholder before an Immediately before the transaction	Direct Interest	Deemed Interest	Total
un	. of voting shares/units held and/or derlying the nts/options/warrants/convertible debentures	0 s:	7,850,000	7,850,000
	a percentage of total no. of voting ares/ເ	0	8.69	8.69
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
un	. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	7,850,000	7,850,000
	a percentage of total no. of voting ares/। 🎧::	0	8.69	8.69
8.	Circumstances giving rise to deer [You may attach a chart in item 10 to interest arises]		ubstantial Shareholde	r/Unitholder's deeme
	1. Hinterland Energy Pte. Ltd. ("HE") hold 2. Mr Kelvin Pooh ("KP") owns 33.33% in Company held by HE.	·	Š	ed in the shares of the
9.	1. Hinterland Energy Pte. Ltd. ("HE") hold 2. Mr Kelvin Pooh ("KP") owns 33.33% in	terest in HE. KP is ther	refore deemed interestory	notice in this form:

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rema	arks (<i>if any</i>):
12.		rcentage number of the shares immediately before and after the transaction is based on the total
	issued	and paid-up capital of 90,287,403 (excluding treasury shares and subsidiary holdings) of USP Group
	Limited	d ("the Company") as at 5 May 2023.
Cub	o4o.o4:ol	I Charabaldar/I laithaldar D
<u> </u>	Stantia	Delete This Part III Substantial Shareholder/Unitholder
1.		e of Substantial Shareholder/Unitholder:
	Tan We	ei Yang, Melvin
2.		bstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
	☐ Ye	,
	✓ No	
3.	Notifi	cation in respect of:
	□ Ве	ecoming a Substantial Shareholder/Unitholder
	✓ Ch	nange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ce	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	05-Ma	y-2023
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the ge in, interest (if different from item 4 above, please specify the date):
	05-Ma	y-2023
6.		nation (if the date of becoming aware is different from the date of acquisition of, or the ge in, interest):
7.	Quar	ntum of total voting shares/units (including voting shares/units underlying
	rights	cholder/Unitholder before and after the transaction:
	Immedi	ately before the transaction

und	of voting shares/units held and/or lerlying the ts/options/warrants/convertible debentures	0 s:	7,850,000	7,850,000
	a percentage of total no. of voting res/t	0	8.69	8.69
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	7,850,000	7,850,000
	a percentage of total no. of voting res/t	0	8.69	8.69
8.	Circumstances giving rise to deel [You may attach a chart in item 10 to interest arises]			er/Unitholder's deemed
	1. Hinterland Energy Pte. Ltd. ("HE") hol	ds shares in the Compa	nny.	
	2. Hinterland Group Pte. Ltd. ("HG") own shares of the Company held by HE.	ns 66.67% interest in H	E. HG is therefore deer	ned interested in the
	3. HG is wholly owned by Mr Melvin Tar Company held by HE.	n ("MT"). MT is therefor	e deemed interested ii	n the shares of the
9.	Relationship between the Substa [You may attach a chart in item 10 to Shareholders/Unitholders]			
9.	[You may attach a chart in item 10 to			
9.	[You may attach a chart in item 10 to			
	[You may attach a chart in item 10 to			
	[You may attach a chart in item 10 to Shareholders/Unitholders]	show the relationshi	p between the Subst	
10.	[You may attach a chart in item 10 to Shareholders/Unitholders] Attachments (if any):	ent(s) should not exceed	p between the Subst	
10.	[You may attach a chart in item 10 to Shareholders/Unitholders] Attachments (if any): (The total file size for all attachments)	ent(s) should not exceed lier notification, plea	o between the Subst	antial
10.	[You may attach a chart in item 10 to Shareholders/Unitholders] Attachments (if any): (The total file size for all attachments is a replacement of an earm (a) SGXNet announcement results.)	ent(s) should not exceed lier notification, plea	o between the Subst	antial
9. 10. 11.	[You may attach a chart in item 10 to Shareholders/Unitholders] Attachments (if any): (The total file size for all attachments is a replacement of an earm (a) SGXNet announcement results.)	ent(s) should not exceed lier notification, plea ference of the <u>firs</u> nouncement"):	o between the Subst	antial

12. Remarks (if any):

The percentage number of the shares immediately before and after the transaction is based on the total issued and paid-up capital of 90,287,403 (excluding treasury shares and subsidiary holdings) of USP Group

which was attached in the Initial Announcement:

Additional Substantial Shareholder/Unitholder ("B", "C" etc) where the information in Part I: Part IV is the same for the additional Substantial Shareholder/Unitholder Add New Part III Substantial Shareholder/Unitholder	Limited	("the Company") as at 5 May 2023.
Add New Part III Substantial Shareholder/Unitholder	Additional	Part IV is the same for the additional Substantial Shareholder/Unitholder
		Add New Part III Substantial Shareholder/Unitholder

Part IV - Transaction details Type of securities which are the subject of the transaction (more than one option may be 1. chosen): √ Voting shares/units Rights/Options/Warrants over voting shares/units Convertible debentures over voting shares/units (conversion price known) Others (please specify): 2. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders: 1,666,280 3. Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties): SGD0.14 per share 4. Circumstance giving rise to the interest or change in interest: Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate

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in (please specify):

Others (please specify):

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Tan Wei Yang, Melvin

(b) Designation (if applicable):

Chief Executive Officer

(c) Name of entity (if applicable):

Hinterland Energy Pte. Ltd.

Transaction Reference Number (auto-generated):