

**ACESIAN PARTNERS LIMITED**  
(Company Registration Number: 199505699D)  
(Incorporated in the Republic of Singapore)

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**UPDATE ANNOUNCEMENT – JUDICIAL MANAGEMENT**

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The Board of Directors (the "**Board**") of Acesian Partners Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcements dated 24 January 2017, 24 July 2017, 24 August 2017, 7 September 2017, 11 October 2017, 25 October 2017, 20 November 2017 and 14 February 2018 ("**Announcements**") in relation to *inter alia*, Acesian Star (S) Pte. Ltd, its wholly-owned subsidiary ("**ASPL**"), being placed under judicial management.

*Unless defined otherwise, capitalised terms used in this announcement shall have the meanings ascribed to them in the Announcements.*

The Board wishes to update that pursuant to the applications made by the joint and several Judicial Managers of ASPL, Mr. Andrew Grimmer and Mr. Lim Loo Khoo as well as the Additional Judicial Manager of ASPL, Ms. Muk Siew Peng, for an extension of the Judicial Management Order, the notice of extension which was received today by the Company, informing that the High Court of Singapore has on 14 May 2018 ordered that the Judicial Management Order be extended for a period of 6 months, to 15 November 2018.

The Company will make further announcements to keep shareholders updated on any material developments on a timely basis.

**BY ORDER OF THE BOARD**

Wong Kok Chye  
Executive Director and CEO  
1 June 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is:-*

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