

**PROPOSED PRIVATISATION OF PEC LTD. BY ALLIANCE ENERGY SERVICES PTE. LTD.
BY WAY OF A SCHEME OF ARRANGEMENT**

NOTICE OF COURT HEARING DATE TO SANCTION THE SCHEME

1. INTRODUCTION

1.1 The board of directors (the "**Board**") of PEC Ltd. (the "**Company**") refers to:

- (i) the scheme document dated 17 April 2025 (the "**Scheme Document**") electronically disseminated by the Company to shareholders of the Company ("**Shareholders**") in relation to the proposed acquisition (the "**Acquisition**") of all the issued and paid-up ordinary shares in the share capital of the Company (the "**Shares**" and each, a "**Share**") by Alliance Energy Services Pte. Ltd. (the "**Offeror**") to be effected by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore (the "**Companies Act**") and the Singapore Code on Take-overs and Mergers; and
- (ii) the announcement dated 5 May 2025 made by the Company, in relation to the results of the Court Meeting and extraordinary general meeting of Shareholders held on 5 May 2025.

1.2 Unless otherwise defined, all capitalised terms in this announcement ("**Announcement**") shall bear the same meanings as set out in the Scheme Document.

2. NOTICE OF COURT HEARING DATE TO SANCTION THE SCHEME

2.1 The Company wishes to announce that:

- (i) it had filed summons HC/SUM 1230/2025 in HC/OA 295/2025 (the "**Scheme Sanction Application**") on 6 May 2025 in the Court to apply for an order of the Court sanctioning the Scheme (the "**Scheme Court Order**"); and
- (ii) the Court has directed that the Scheme Sanction Application be fixed for hearing at 2.30 p.m. on 22 May 2025 (the "**Court Hearing Date**").

2.2 The Court has also directed that:

- (i) any reply affidavit is to be filed and served by 4.00 p.m. on 14 May 2025; and
- (ii) written submissions and authorities are to be filed and served by 4.00 p.m. on 19 May 2025.

- 2.3** Subject to the grant of the Scheme Court Order and the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Scheme will become effective and binding upon the Effective Date.

3. DOCUMENTS FOR INSPECTION

A copy of the Scheme Sanction Application will be made available for inspection during normal business hours at the registered office of the Company at 14 International Business Park, Singapore 609922 during normal business hours from the date of this Announcement up to and including the Court Hearing Date.

4. INDICATIVE TIMETABLE FOR THE SCHEME

- 4.1** Subject to the grant of the Scheme Court Order on the Court Hearing Date, Shareholders should note the following indicative timetable in relation to the Scheme:

Event	Date⁽¹⁾
Date of Court hearing of the application to sanction the Scheme	22 May 2025, 2.30 p.m.
Expected last day of trading of the Shares on SGX-ST	On or around 27 May 2025
Expected Record Date	On or around 5 June 2025, 5.00 p.m.
Expected Relevant Date	On or around 5 June 2025
Expected Effective Date of the Scheme	On or around 6 June 2025 ⁽²⁾
Expected date for the payment of the Scheme Consideration	On or around 16 June 2025 ⁽³⁾
Expected date for the delisting of the Company	On or around 19 June 2025, 9.00 a.m.

Notes:

- (1) All references to dates and times are made by reference to Singapore dates and times.
- (2) The Scheme will only be effective and binding upon lodgement of the Scheme Court Order with ACRA. The Scheme Court Order will be lodged with ACRA upon the satisfaction (or, where applicable, waiver) of all the Scheme Conditions, a list of which is set out in Appendix J to the Scheme Document.
- (3) Assuming the Effective Date is 6 June 2025.

Save for the date of the Court Hearing, the above dates are indicative only and are subject to the grant of the Scheme Court Order on 22 May 2025. Please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.

5. DIRECTORS' RESPONSIBILITY STATEMENT

- 5.1** The Directors (including those who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (other than any information relating to or opinions expressed by the Offeror) are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.
- 5.2** Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The Directors do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

By Order of the Board

Cheok Hui Yee
Chin Yee Seng
Company Secretaries
8 May 2025