

# HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
(Incorporated in the Republic of Singapore)

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## MATERIAL VARIANCES BETWEEN UNAUDITED AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

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The Board of Directors (the “Board”) of Halcyon Agri Corporation Limited (the “Company”) and together with its subsidiaries (collectively the “Group”) refers to the announcement released by the Company on 28 February 2023 in relation to its unaudited second half and full year financial result for the financial year ended 31 December 2022 (“FY2022”) (the “Unaudited Financial Statements”).

Pursuant to Rule 704(6) of the Listing Manual of the SGX-ST, the Board wishes to announce that there were differences between the Audited Financial Statements and the Unaudited Full Year Results in respect of FY2022 following the finalisation of the audit.

The material variance between the Unaudited Financial Statements and the Audited Financial Statements are set out below:

### EXTRACT OF CONSOLIDATED STATEMENT OF CASH FLOWS OF THE GROUP FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	FY2022 (Unaudited)	FY2022 (Audited)	Variance	Refer to Explanatory Note
Consolidated statement of cash flows	(USD'000)	(USD'000)	(USD'000)	
Net cash generated from operating activities	61,403	69,632	8,229	[1]
Net cash generated from financing activities	20,387	12,158	(8,229)	[1]

#### Explanatory Note:

- [1] The increase in net cash from operating activities and the decrease in net cash flow from financing activities were mainly due to reclassification of interest repayment from operating activities to financing activities for consistency of presentation.

By Order of the Board

Wong Teck Kow  
Company Secretary  
10 April 2023