



CAPITALAND LIMITED
Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF 60% INTEREST IN CAPITALAND TOWNSHIP HOLDINGS PTE. LTD.

Further to its announcement made on 16 February 2015, CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, CL Pinnacle Pte. Ltd. ("**CL Pinnacle**") has completed the acquisition ("**Acquisition**") of ordinary shares in CapitaLand Township Holdings Pte. Ltd. ("**Township**") representing 60% equity interest in Township from Arakan Investments Pte. Ltd. ("**Arakan**"), a wholly-owned subsidiary of Temasek Holdings (Private) Limited.

Following the completion of the Acquisition, Township has become a wholly-owned subsidiary of CapitaLand.

The sale by CL Pinnacle ("**Sale**") of ordinary shares in Surbana International Consultants Holdings Pte. Ltd. ("**SIC**") representing 40% equity interest in SIC to Arakan is expected to complete by the third quarter of 2015.

The completion of the Acquisition and the later completion of the Sale are not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2015.

By Order of the Board

Michelle Koh
Company Secretary
16 March 2015