

HL GLOBAL ENTERPRISES LIMITED

(Company Registration No. 196100131N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**COMPLETION OF THE ACQUISITION OF THE REMAINING ISSUED ORDINARY
SHARES AND PREFERENCE SHARES IN THE CAPITAL OF
AUGUSTLAND HOTEL SDN BHD**

The Board of Directors (the “**Board**”) of HL Global Enterprises Limited (the “**Company**”) refers to the announcement made by the Company on 27 May 2014 in relation to the proposed acquisition by its wholly-owned subsidiary, Augustland Sdn Bhd, of the remaining issued ordinary shares and preference shares in the capital of Augustland Hotel Sdn Bhd (“**AHSB**”) from Amcorp Leisure Holdings Sdn Bhd and Hotel Equatorial (M) Sdn Bhd (the “**Acquisition**”).

The Board wishes to announce that the Acquisition has been completed today. Following the completion of the Acquisition, AHSB is now a wholly-owned subsidiary of the Company.

BY ORDER OF THE BOARD

Aw Siew Yen, Patricia
Yeo Swee Gim, Joanne
Company Secretaries

8 July 2014
Singapore