



PROJECT JOINT VENTURE

Singapore, July 25, 2014 – Sembcorp Industries Ltd announces that its wholly-owned subsidiary Sembcorp Design and Construction Pte Ltd has entered into a 50:50 project joint venture agreement with Sinohydro Corporation Ltd (Singapore branch). The special purpose joint venture will undertake the S\$488 million contract for the Land Transport Authority of Singapore for the construction of Marina South station and tunnels for the Thomson Line. The above transaction is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the financial year ending December 31, 2014.