

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

("Company")

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

APPOINTMENT OF INDEPENDENT DIRECTOR AND RECONSTITUTION OF THE BOARD COMMITTEES

The Board of Directors of China Gaoxian Fibre Fabric Holdings Ltd. (the "**Company**") wishes to announce the appointment of Mr Teo Boon Hai as an Independent Director ("**ID**") of the Company, the Chairman of the Remuneration Committee ("**RC**") and members of the Audit Committee ("**AC**") and the Nominating Committee ("**NC**") with effect from 4 April 2016. Accordingly, the composition of the Board and its committees are as follows:-

Board of Directors	<u>AC</u>	<u>NC</u>	<u>RC</u>
Mr Xie Ruliang - Non-Independent and Non-Executive Chairman	-	-	-
Mr Lin Xingdi - Executive Director	-	-	-
Mr Tham Wan Loong, Jerome - Executive Director	M	M	-
Mr Sze Man Kam – Independent Director	C	-	M
Mr Low Chin Parn Eric – Independent Director	-	C	M
Mr Teo Boon Hai – Independent Director	M	M	C

C – Chairman

M - Member

Following the above appointment, the Company has filled the vacancy of the AC and met the minimum requirement of two (2) Independent Directors, resident in Singapore and the minimum number of three (3) AC members.

Details of the appointment of Mr Teo as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in a separate announcement.

BY ORDER OF THE BOARD

Tham Wan Loong, Jerome
Executive Director
4 April 2016