

(a real estate investment trust constituted on 13 December 2012 under the laws of the Republic of Singapore)

# SOILBUILD REIT ANNOUNCES COMPLETION OF A NEW ANNEX BLOCK AT 39 SENOKO WAY SINGAPORE 758052

Further to the announcement dated 26 May 2014 in connection with the acquisition of 39 Senoko Way, Singapore 758052 (the "**Property**"), SB REIT Management Pte Ltd, as manager of Soilbuild Business Space REIT ("**Soilbuild REIT**", and the manager of Soilbuild REIT, the "**Manager**"), is pleased to announce the completion of a new annex block at the property.

The Temporary Occupation Permit in respect of the new annex block was obtained on 17 November 2016. The balance of the purchase consideration amounting to \$\$3,418,000 was fully funded with an unsecured bank facility which was announced on 21 September 2016.

In connection with the completion of the annex block, the Extension Lease Agreement between DBS Trustee Limited, in its capacity as trustee of Soilbuild REIT and Tellus Marine Engineering Pte. Ltd. has been entered into. Soilbuild REIT's portfolio asset value remains at S\$1.3 billion.

#### BY ORDER OF THE BOARD

SB REIT Management Pte Ltd
As Manager of Soilbuild Business Space REIT
(Company Registration No. 201224644N)

Roy Teo Chief Executive Officer 25 November 2016

## **About Soilbuild Business Space REIT**

Soilbuild REIT is a Singapore-focused real estate investment trust ("REIT") with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection, West Park BizCentral and Bukit Batok Connection. Soilbuild REIT's portfolio has a net lettable area of 3.92 million square feet and an occupancy rate of 94.8% as at 30 September 2016.

### For media queries, please contact:

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#### **IMPORTANT NOTICE**

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Soilbuild REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of the Manager is not indicative of the future performance of the Manager.

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