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Cindai Capital Ltd

Company No. LL13523

(incorporated in the Federal Territory of Labuan, Malaysia with limited liability under the Labuan Companies Act, 1990)

USD320,800,000

Cash-Settled Exchangeable Trust Certificates due 2023

ISIN XS1758433707

referencing H-shares of par value of RMB1.00 each of

CITIC Securities Co. Ltd.

with recourse to

Khazanah Nasional Berhad

Company No. 275505-K

(incorporated in Malaysia with limited liability under the Companies Act, 1965)

NOTICE TO CERTIFICATEHOLDERS

Kuala Lumpur, 8 August 2019

Adjustments made to Exchange Property in respect of the Cash-Settled Exchangeable Trust Certificates due 2023 referencing H-shares of par value of RMB1.00 each of CITIC Securities Co. Ltd. ("CITIC") ("CITIC Shares") issued by Cindai Capital Ltd ("Cindai") (the "Certificates")

Khazanah Nasional Berhad ("**Khazanah**"), acting in its capacity as Wakeel, on behalf of Cindai gives notice to Certificateholders (pursuant to Condition 7(h) of the Conditions of the Certificates (the "**Conditions**")) of adjustments to be made to the Exchange Property pursuant to the payment of a Capital Distribution in the form of a cash dividend by CITIC, as further described below.

Final Cash Dividend

On 21 March 2019, CITIC declared its final dividend of HKD0.3984 per CITIC Share for the year ended 31 December 2018 (the "**Dividend**"). The Dividend was paid on 2 August 2019.

Adjustment to Exchange Property

Pursuant to Condition 7(g)(2) of the Conditions of the Certificates, the Capital Distribution by way of a cash dividend payment by CITIC of HKD0.3984 per CITIC Share constitutes a Relevant Event and, accordingly, the cash attributable to the Exchange Property, being HKD37,647,532.16, shall be included as part of the Exchange Property. Consequently, the Exchange Property has been adjusted to 94,494,683 CITIC Shares and HKD83,527,089.36 in cash effective from 2 August 2019. The *pro rata* share of the Exchange Property attributable to each U.S.\$1,000 Nominal Value of Certificates for the calculation of the Cash Settlement Amount has been revised to 294.5594 CITIC Shares and HKD260.37 in cash.

All capitalized terms not otherwise defined herein have the same meanings given to them in the Conditions.

This notice should be read in conjunction with CITIC's announcement to the Hong Kong Stock Exchange in respect of the Dividend dated 29 May 2019, Announcement of Poll Results of the 2018 AGM and Payment of the 2018 Final Dividend dated 28 June 2019 and the Conditions set out in the Offering Circular dated 5 February 2018 relating to the Certificates.

Khazanah Nasional Berhad

8 August 2019