LEONG GUAN HOLDINGS

MEDIA RELEASE

Leong Guan Holdings Limited Reports 5.1% Revenue Growth to S$20.2 Million for Six Months Ended 30 June 2026

1H2026 Financial Highlights

- Revenue grew 5.1% year-on-year to S$20.2 million, due mainly to the higher demand for staple foods in Singapore and abroad, supported with the brand reputation.
- Total equity remained fairly stable at S$10.2 million as at 30 June 2026.
- Continued reduction of borrowings during the financial period under review, reflecting disciplined balance sheet management.
- The Group continues to manage cost pressures and macroeconomic headwinds relentlessly through disciplined execution.

SINGAPORE, 14 August 2026 – **Leong Guan Holdings Limited** ("**Leong Guan**" or the "**Company**", and together with its subsidiaries, the "**Group**"), a Singapore-based one-stop food manufacturing and distribution company, today announced its financial results for the six months ended 30 June 2026 ("**1H2026**" and its corresponding six months ended 30 June 2025, "**1H2025**"), marking the Group's first half-year financial results announcement since its successful listing on the Catalist Board of the Singapore Exchange on 11 December 2025.

Mr Lim Tze Chiang, Executive Director and Chairman of Leong Guan, said, ***"Leong Guan's business is built around staple food products that customers rely on regardless of economic conditions. While geopolitical tensions, evolving trade dynamics, supply chain pressures and rising input costs continue to create uncertainty, we remain disciplined in managing our costs and investments. This enables us to remain resilient while positioning the Group for long-term growth.***

As one of Singapore's largest fresh noodle manufacturers, our scale and operational efficiency provide us a strong foundation for growth. Following our listing, we intend to tap the capital markets to expand our operations, grow our revenue through both organic and inorganic initiatives, and further strengthen our competitive position."

Financial Summary

For the six months ended 30 June	2026	2025	Change
Revenue (S$'m)	20.2	19.2	5.1%
Profit After Tax (S$'m)	**0.3**	**0.4**	**(28.1%)**
EPS (basic and diluted) (cents)	0.29	0.40	(28.1%)
As at:	**30.06.26**	**31.12.25**	**Change**
Net Asset Value (S$'m)	10.2	10.3	(1.0%)
Net Asset Value per share (cents)	10.1	10.1	NM

NM: Not Meaningful

Revenue increased by S$1.0 million or 5.1% from S$19.2 million in 1H2025 to S$20.2 million in 1H2026, due mainly to the higher demand for staple foods in Singapore and abroad, which was supported by the Group's established brand reputation.

Other income decreased by approximately S$54,000 or 45.2%, from S$119,000 in 1H2025 to S$65,000 in 1H2026, mainly attributable to lower government grants received during the financial period under review.

The Group recorded net reversal of impairment losses on trade and other receivables amounting to S$21,000 in 1H2026 as compared to the net impairment losses of S$0.1 million in 1H2025, reflecting prudent and diligent credit management.

In 1H2026, the Group incurred capital expenditure of S$0.6 million on machinery, motor vehicles and furniture and fittings to further support and grow the business operations, especially to cater to the Group's new soy bean-based beancurd operations at 24 Woodlands Terrace. These investments reflect the Group's continued focus on strengthening its production capabilities to support future growth.

The Group has also entered into new lease agreements for its manufacturing facilities located at 24 Woodlands Terrace and 7 Woodlands Link during the last quarter of the previous financial year ended 31 December 2025. As a result, depreciation expenses increased from S$0.5 million in 1H2025 to S$1.0 million in 1H2026.

Financial Position

As at 30 June 2026, net assets value remained relatively stable at S$10.2 million.

The Group continued to reduce its borrowings during the period through scheduled repayments of bank loans and lease liabilities, reflecting prudent capital and balance sheet management.

Cash and cash equivalents stood at S$3.5 million as at 30 June 2026.

Outlook

The Group operates in a competitive staple food manufacturing and distribution industry, where demand is driven by domestic and international consumption trends and food service activities.

According to the Department of Statistics Singapore for May 2026, the Total Food & Beverage Sales Index remained unchanged on a year-on-year basis, with total sales estimated at S$1.7 billion. Within the food services sector, fast food outlets, food caterers, and restaurants recorded year-on-year sales growth of 2.6%, 1.9% and 1.8% respectively. In contrast, food courts and other eating places, as well as cafes, registered a year-on-year decline of 5.3% and 0.5% respectively. On a year-on-year basis, retail sales at supermarkets and hypermarkets increased by 1.1%, while mini-marts and convenience stores grew by 1.4%, reflecting continued consumer demand for staple food items[1].

The operating environment for the food manufacturing sector remains challenging, with ongoing manpower constraints, rising operating costs and geopolitical uncertainties. The Group's capital expenditure on production capacity, together with workforce expansion and new industrial property lease arrangements, are expected to strengthen production capacity and operational efficiency.

Health and wellness considerations continue to influence consumer purchasing behaviour, with growing demand for healthier food choices. The Group remains committed to product innovation through its in-house research and development capabilities and offers a range of products catering to evolving consumer preferences, including fresh wholegrain noodles certified under the Healthier Choice Symbol programme.

Looking ahead and barring unforeseen circumstances, the Group will continue to strengthen its production capabilities and supply chain efficiency through ongoing capital investments and technology adoption, while expanding its product offerings to meet evolving consumer preferences and market trends. The Group will

[1] Singapore Department of Statistics. *Retail Sales Index and Food & Beverage Services Index, May 2026.* https://www.singstat.gov.sg/news/monthly-retail-sales-index-and-food-beverage-services-index-may2026

also seek for accretive merger and acquisition opportunities that could complement the Group's existing operations, create synergies and enhance long-term value for the Group.

Amid ongoing cost pressures and geopolitical uncertainties, the Group remains focused on maintaining strong relationships with its suppliers, customers and other business partners and stakeholders, while exercising prudent cost management to support sustainable long-term growth.

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This media release is to be read in conjunction with the Company's SGXNet announcement on the unaudited financial results of the Group for 1H2026 released on the same date.

Forward-Looking Statements

All statements, other than statements of historical fact, included herein, including without limitation, statements regarding expected timeline, financial and operational guidance, future business and expansion plans and development objectives of the Company and/or the Group are forward-looking statements. The forward-looking statements involve subjective judgment, assumptions and analysis and are subject to significant risks, uncertainties and other factors, many of which are outside the control of, and are unknown to the Company. Accordingly, there can be no assurance that such statements or expectations will prove to be accurate and actual results and future events may differ materially from those anticipated or described in this presentation. Subject to any continuing obligations under applicable law or any relevant listing rules of the SGX-ST, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in this document to reflect any change in expectations or any change in events, conditions or circumstances on which any such statement is based.

This press release has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").

This press release has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.

About Leong Guan Holdings Limited (SGX Stock Code: LGH)

Leong Guan Holdings Limited ("**Leong Guan**", the "**Company**", and together with its subsidiaries, the "**Group**") is a Singapore-based food manufacturing and distribution company, with over 22 years of experience in the food industry.

The Group specialises in the manufacturing of fresh noodle products and soy bean-based beancurd products, as well as the trading of a wide range of food related products. The Group supplies food products to local and export markets to its customer base of more than 2,000 customers.

The Group's local customers comprise commercial customers and retail customers, including commercial establishments in the Horeca industry such as hotels, restaurants, caterers, food court stall operators, hawkers and kiosks, as well as schools and hospitals.

The Group also sells its food products locally to retail customers which include brick and mortar retailers such as supermarkets and minimarts, as well as through third-party e-commerce platforms.

Leong Guan is listed on the Catalist Board of the SGX Stock Exchange on 11 December 2025. For more information, please visit: https://leongguan.com/

Issued for and on behalf of Leong Guan Holdings Limited
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