

## Approval for Extension of Time to hold the Company's Annual General Meeting ("AGM") for the financial year ended 31 December 2019 ("FY2019") and Revision of the Record Date and Payment Date for Final Dividend

**Hod Hasharon, (Israel), 7 April 2020** – Singapore Exchange Mainboard-listed Sarine Technologies Ltd. ("**Sarine**" or the "**Company**" and together with its subsidiaries, the "**Group**") (U77:SI), a worldwide leader in the development, manufacture and sale of precision technology products for the evaluation, planning, processing, finishing and trading of diamonds and gems, refers to the announcement of 6 April 2020 in relation to the Company's application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for an extension of time from 30 April 2020 to 24 June 2020, to hold its AGM for FY2019 (the "**Announcement**").

*Unless defined otherwise, all capitalised terms used but not defined herein shall have the meanings ascribed to them in the Announcement.*

### Approval for Extension of Time

1. The board of directors of the Company ("**Board**") wishes to announce that the SGX-ST has, on 7 April 2020, confirmed that based on the Company's submission and representations to the SGX-ST, that it has no objection to the Waiver with regards to compliance with Rule 707(1) of the Mainboard Rules of the SGX-ST, subject to the Board's confirmation on the following conditions:
  - (a) that the Company has fulfilled the criteria as set out in the SGX-ST's regulatory announcement dated 27 February 2020;
  - (b) that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
  - (c) issuance of the Company's annual report to shareholders and the SGX-ST by 15 April 2020.

(collectively, the "**Waiver Conditions**").
2. The Board confirms the fulfilment of (a), (b), and (c) of the Waiver Conditions as at the date of this announcement.
3. The Company sets out its indicative timeline to convene the Company's AGM as follows:

Date	Event
Week of 1 June 2020	Publish notice of AGM and proxy form
23 June 2020	Last date of lodgement of proxy forms for the AGM
24 June 2020	AGM

**Shareholders should note that the above timeline is indicative only and may be subject to changes. The Company will issue the notice of AGM at a later time notifying shareholders of the date, time and venue of the AGM for FY2019.**



#### Record Date and Payment Date For Final Dividend

4. The Company also refers to the announcement dated 24 February 2020 (“**Previous Record Date Announcement**”) giving notice to shareholders of the record date for the proposed taxable (at a tax rate of 20%) final dividend of US\$0.005 per share for FY2019 (“**Final Dividend**”):
- (a) In the Previous Record Date Announcement, it was stated, among other things, that the record date would be 5.00 p.m. on 6 May 2020 for the purpose of determining shareholders’ entitlement to the Final Dividend for FY2019 (“**Record Date**”); and (2) the Final Dividend, if approved by shareholders at the AGM for FY2019, would be paid on 15 May 2020 (“**Payment Date**”).
  - (b) Given that the Extension of Time is granted for the Company to hold its AGM for FY2019, the above Record Date and Payment Date will no longer apply.
  - (c) Based on the indicative timeline for the Company to hold its AGM for FY2019, the revised Record Date and Payment Date shall be fixed on 2 July 2020 and 17 July 2020 respectively.

**Shareholders are encouraged to refer to the Company’s corporate website at <https://sarine.listedcompany.com/> or the Company’s latest announcements on the SGX-ST website for updates on any revised AGM and EGM plans, the revised Record Date and the Payment Date.**

The Company thanks the shareholders for their understanding and patience during this period.

#### **About Sarine Technologies:**

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced evaluation, planning, processing, and finishing systems for diamond and gemstone production. Sarine products include the Galaxy® family of inclusion mapping systems, rough diamond planning optimisation systems, laser cutting and shaping systems, laser-marking and inscription machines and polished diamond Clarity, Color, Cut and light performance grading tools and visualisation systems. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemmology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

#### **Contact:**

##### **APAC IR**

Cyrus Capital Consulting  
Mr. Lee Teong Sang  
Tel: +65-9633 9035  
[teongsang@cyrus.com.sg](mailto:teongsang@cyrus.com.sg)

##### **North America IR**

MS-IR LLC  
Ms. Miri Scharia-Segal  
Tel: +1-917-607-8654  
[msegal@ms-ir.com](mailto:msegal@ms-ir.com)

##### **Sarine Technologies Ltd**

Marketing & Communications  
Tel: +972-9-7904148  
[marketing@sarine.com](mailto:marketing@sarine.com)