



**ANCHUN INTERNATIONAL HOLDINGS LTD.**

Co. Registration Number: 200920277C

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Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone,  
Changsha, Hunan, China

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**APPLICATION FOR EXTENSION OF TIME TO HOLD ITS ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

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The Board of Directors (the "**Board**") of Anchun International Holdings Ltd. (the "**Company**") wishes to announce that the Company has submitted an application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") today for a waiver to comply with Rule 707(1) of the Listing Manual of the SGX-ST and a 2 months extension of time to hold its annual general meeting ("**AGM**") for the financial year ended 31 December 2019 ("**FY2019**") by 30 June 2020 ("**Application for Extension of Time**").

On 7 February 2020, Singapore Exchange Regulation ("**SGX RegCo**") had published a press release that SGX RegCo will grant an extension of up to 2 months to issuers to hold its AGM for FY2019 but issuers must issue their annual reports to shareholders and the Exchange at least 14 days before the date of its AGM.

In view of the above, the Company hereby confirm that it has fulfilled the following criteria:

- (a) Financial year end is 31 December 2019;
- (b) The principal place of business and the significant operations of the Company and its subsidiaries (collectively, the "**Group**") are in the People's Republic of China ("**PRC**"); and
- (c) There are expected delay in finalising the annual report cum financial statements due to travel restrictions and other measures imposed by the authorities in response to the 2019 Novel Coronavirus ("**Covid-19**").

Further, all the Executive Directors and key management personnel who are residing in PRC, are also facing difficulties to apply visa to travel to Singapore during this Covid-19 outbreak to attend the AGM due to the travel restriction imposed by the authorities.

Concurrently, the Company had on 10 March 2020 also submitted an application to the Accounting and Corporate Regulatory Authority for an extension of time up to 29 June 2020 to hold its AGM for FY2019.

The Company will update shareholders on the outcome of the Application for Extension of Time in due course.

Shareholders are advised to exercise caution when dealing with the Company's securities. Shareholders should seek advise from their stockholders, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt the actions that they should take

**By Order of the Board**

Xie Ming  
Executive Chairman  
10 March 2020