

 800 Super Holdings Limited

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#### MEDIA RELEASE

# 800 Super's net profit for HY2017 increases 64.8% to \$\$8.1 million

- An increase in revenue of S\$2.6 million to S\$78.8 million for HY2017 with a net profit of S\$8.1 million
- Declared tax exempt one-tier interim dividend of S\$0.01 (1 Singapore cent) per ordinary share

**SINGAPORE, 10 February 2017,** Catalist-listed environmental services provider 800 Super Holdings Limited ("800 Super" or the "Company" and together with its subsidiary corporations, the "Group") today announced its unaudited financial results for the half year ended 31 December 2016 ("HY2017").

FINANCIAL HIGHLIGHTS				
S\$' million	HY2017	HY2016	% Change	
Revenue	78.8	76.3	3.4	
Profit after tax	8.1	4.9	64.8	
Earnings per share (cents)*	4.56	2.76	65.2	

\*Earnings per share for HY2017 and HY2016 is computed based on the net profit attributable to equity holders of the Company and the weighted average number of shares of 178,800,000 shares.

For HY2017, the Group recorded revenue of \$\$78.8 million, a 3.4% increase from \$\$76.3 million in HY2016. The revenue increase was mainly due to the award of new contracts and contracts reawarded at revised pricing.

FINANCIAL POSITION				
S\$' million	As at 31 December 2016	As at 30 June 2016	% Change	
Total Assets	146.4	141.1	3.8	
Net Assets	74.1	70.4	5.3	
NAV per share (cents)*	41.46	39.39	5.3	

\*Net Asset Value per share as at 31 December 2016 and 30 June 2016 is computed based on the number of shares outstanding as at the end of the respective financial period/year of 178,800,000.

Net asset value per ordinary share increased by 5.3% from 39.39 cents as at 30 June 2016 to 41.46 cents as at 31 December 2016.

Commenting on the Group's half year financial results, Mr Lee Koh Yong, the Executive Chairman of 800 Super said: "The Group continued to perform well in HY2017, delivering a strong set of results. We will continue to deepen our capabilities in existing industries and seek new avenues of growth to enhance our shareholders' value."

# Dividend

Since its listing in 2011, 800 Super has been consistently paying dividends to its shareholders. For HY2017, the Board has declared interim dividend of S\$0.01 per ordinary share.

# **Business Outlook**

The industry which the Group is operating in, i.e. the provision of waste management, cleaning and conservancy and horticultural services is highly competitive. The Group is competing on the basis of the quality of services provided, timeliness of service delivery and pricing as well as past track record. As a comprehensive environmental solutions provider, the Group will leverage on this to compete more effectively for new projects with its competitors.

The development of the WTE plant at Tuas South is in-progress and remains on track for completion in the second quarter of 2017. Upon its completion, the WTE plant will supply green electrical energy to the depot and the to-be-completed material recovery/sludge treatment facility, generating new revenue streams and cost savings to the Group.

Barring any unforeseen circumstances, the Group is expected to remain profitable for the next financial reporting period.

# About 800 Super Holdings Limited

800 Super Holdings Limited ("800 Super"), 八百控股有限公司, is an established environmental services provider for public and private sectors in Singapore. The Company's environmental services include waste management, cleaning and conservancy and horticultural services:

- Waste management services: residential, commercial, industrial, construction and hardcore waste collection and recycling services;
- Cleaning and conservancy services: street cleansing services and contract cleaning services for residential, industrial, commercial and institutional customers; and
- Horticultural services: grass cutting, tree planting and pruning, and landscape planning and maintenance services for residential, industrial, commercial and institutional customers.

With the broad range of services provided, 800 Super is able to provide comprehensive environmental solutions to its customers.

For media and analyst enquiries, please contact the following:

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This press release has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte.Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness and correctness of any of the information, statements or opinions made or reports contained in this press release.

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