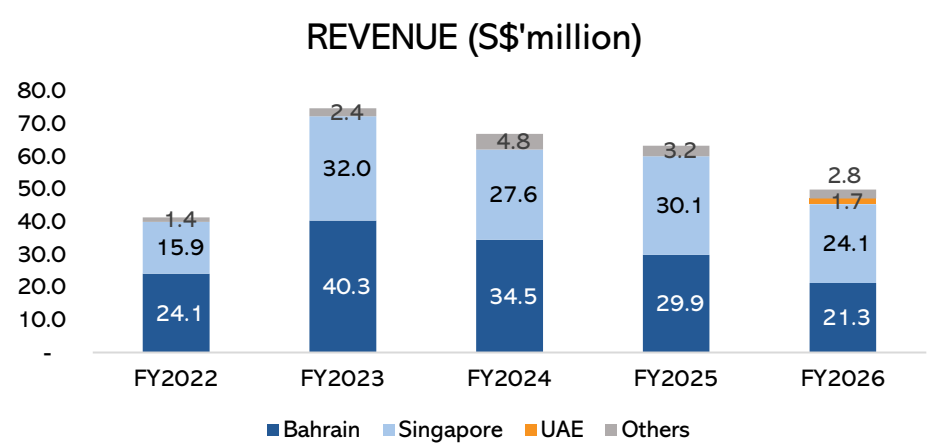
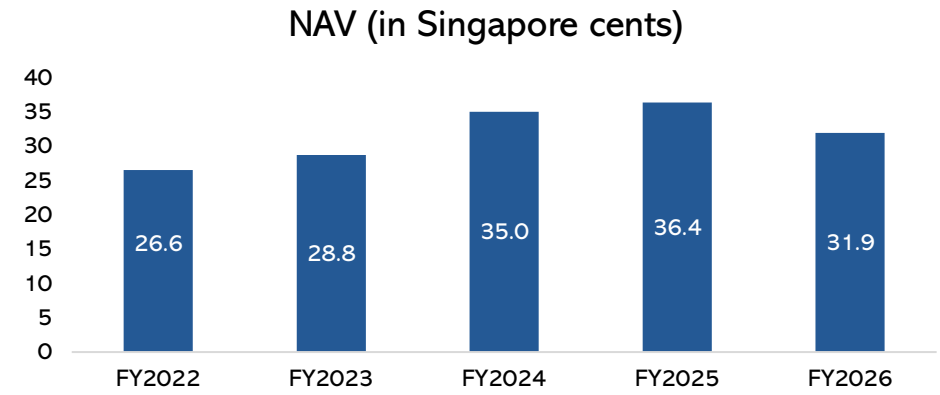
MTQ CORPORATION LIMITED

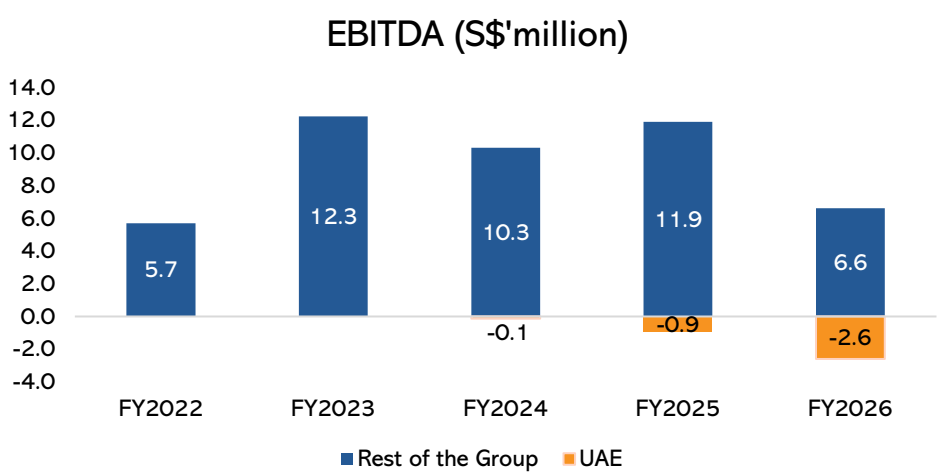
Annual General Meeting
FY2026

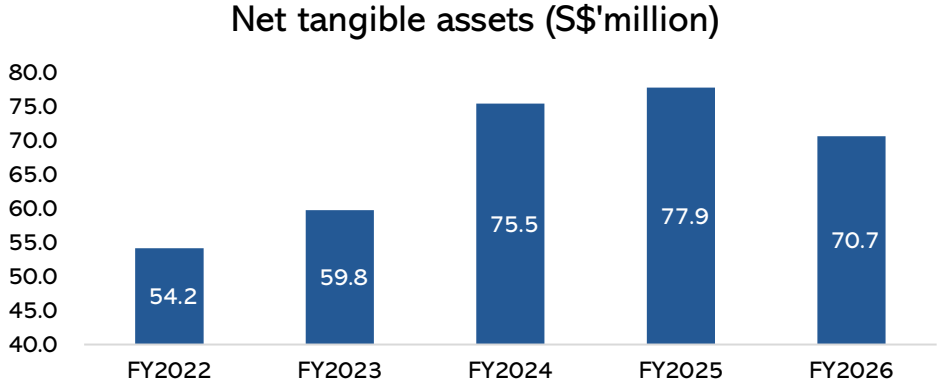


FINANCIAL OVERVIEW



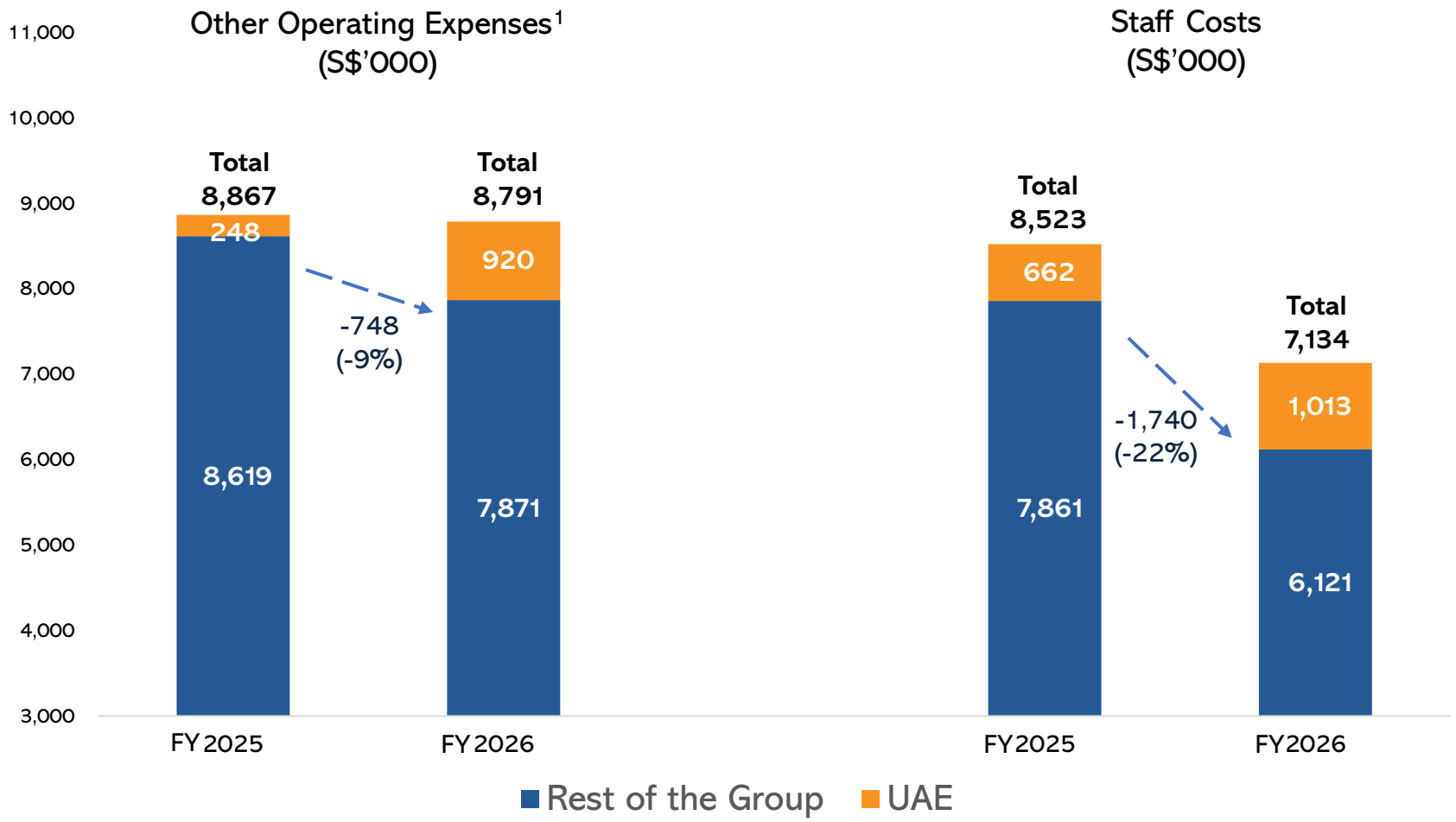






Excluding non-cash accounting impairments/write-offs, allowances and provisions.

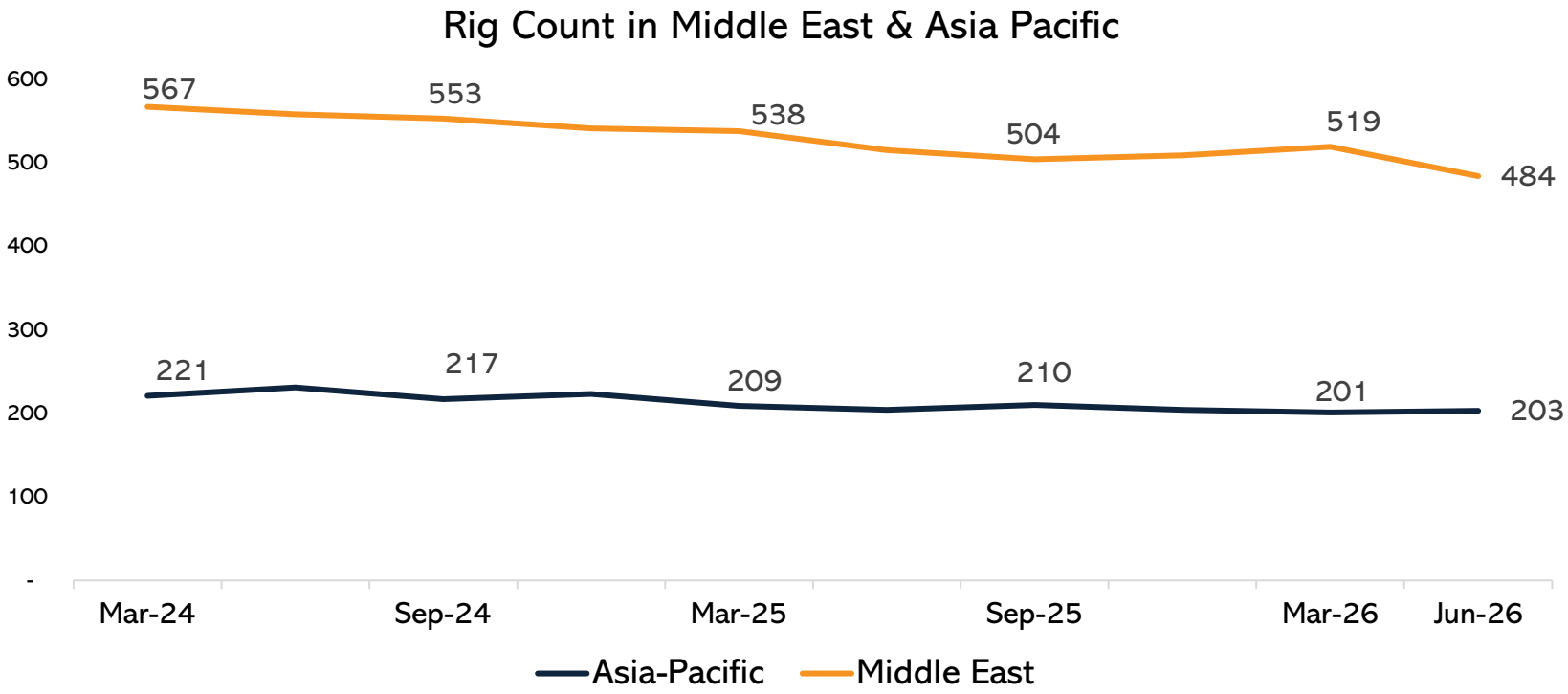
COSTS BASE



Reduction in cost base costs (excluding UAE) through disciplined cost management.

Note 1: Exclude non-cash accounting impairments/write-offs, allowances and provisions.

MARKET OUTLOOK

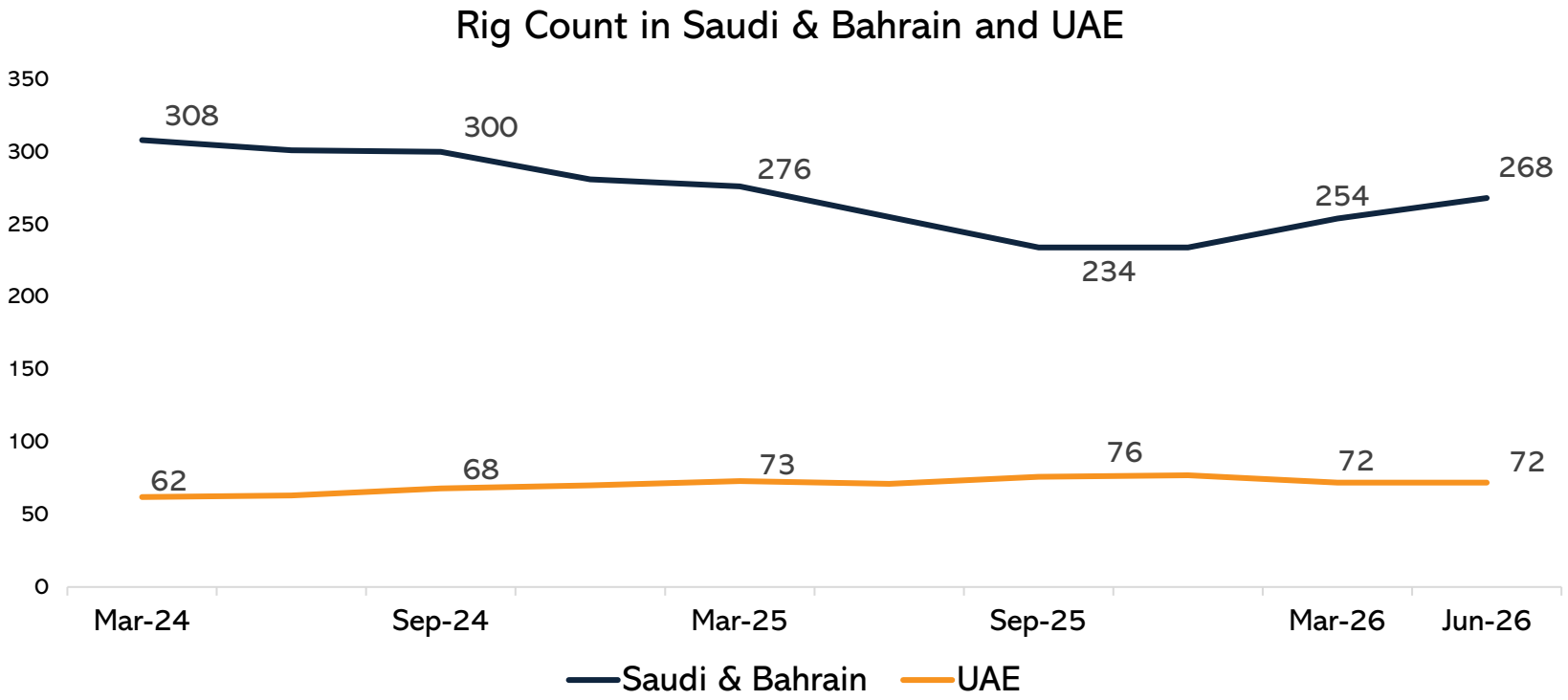


Middle East rig count trended lower over the past two years.

Rig count in Asia-Pacific remained broadly stable.

Source: https://rigcount.bakerhughes.com/intl-rig-count

MARKET OUTLOOK



Signs of recovery in Saudi & Bahrain in late 2025.

UAE continued its growth trajectory.

Momentum was moderated by Iran conflict since Mar'26.

Source: https://rigcount.bakerhughes.com/intl-rig-count

MIDDLE EAST GEOPOLITICAL ENVIRONMENT

BACKGROUND

- Disruptions from Iran conflict since March'26 has increased uncertainty across MTQ's Middle East operating environment
- Underlying market fundamentals remain intact, although recovery outlook depends on how situation evolves
- Prolonged conflict could have broader implications for the oil & gas sector



IMPACT

- Near-term slowdown in customer activity, affecting demand and operational momentum
- Higher energy and freight costs
- Longer lead times and increased logistics complexity

Maintaining focus on operational resilience while continuing to ramp up the UAE business as a key growth platform.

PROPOSED DISPOSAL OF PREMIER ESTATE

Premier Estate Private Limited is the registered proprietor of the leasehold property at Loyang Way.

Disposal of a non-core asset that became surplus following the divestment of Pemac in 2025.

Sale price – S$12.0 million

As at 31 March 2026:

- Book value – S$4,119,000
- Estimated Fair Value of leasehold property – approximately S$8.7 million[1]
- Estimated net gain on disposal – S$7.6 million

Key timeline:

- EGM – 31 July 2026
- Targeted completion – mid-August 2026

Note 1: Based on a valuation performed by an independent valuer solely for the preparation of Premier Estate Private Limited audited financial statements.



Q&A

[Responses to Substantial and Relevant Questions received prior to this meeting were published on SGXNet.]









Thank you

Disclaimer

This presentation contains general information about the activities of MTQ, which is current at the date of this presentation, unless expressly stated otherwise. It is in a summary form only and does not contain all the information necessary to fully evaluate any transaction or investment. The information in this presentation remains subject to change without notice, and MTQ is not responsible for updating, nor does it undertake to update, this presentation. It should be considered in conjunction with MTQ's other periodic and continuous disclosure announcements to the SGX, which are available at www.sgx.com.

MTQ makes no representation or warranty (express or implied) as to the accuracy, reliability or completeness of the statements, information, opinions, or other matters stated in or contemplated by this presentation. MTQ and its directors, officers, employees, advisors, agents and associates disclaim all liability for any statements, opinions, information or matters (express or implied) arising out of, or contained in or derived from, or for any omissions from, this presentation, except for any liability under statute that cannot be excluded.

Not a prospectus or offer: To avoid any doubt, this presentation is not a prospectus or a product disclosure statement under the Securities and Futures Act (Chapter 289) and has not been lodged with the Monetary Authority of Singapore. This presentation is for information purposes only and is not an invitation or offer of securities for subscription, purchase or sale in any jurisdiction.

Not investment advice: The information provided in this presentation is not intended to be relied upon as advice to investors or prospective investors and has been prepared without taking into account any recipient's investment objectives, financial circumstances or particular needs. Recipients of this presentation are advised to consult their own professional advisers. An investment in any listed company, including MTQ, is subject to significant risks of loss of income and capital; and nothing in this presentation is intended to promote or support an investment in MTQ (ongoing or otherwise).

Industry Data: This presentation contains industry data which has been derived from publicly available sources. Such data has not been independently verified by MTQ or any its directors, officers, employees, advisors, agents and associates. No representation or warranty (express or implied) is made as to the accuracy, completeness or reliability of such information.

Financial Data: The pro-forma financial information (if any) has been prepared based on the consolidated financial statement of MTQ, audited or unaudited, where relevant. The Pro-Forma Financial Information has been included for illustrative purposes only, and should not be relied upon or otherwise considered as being indicative of, or providing guidance in respect of, the future performance or potential of MTQ.

Financial totals may be subject to rounding.

Future performance: This presentation may contain certain forward-looking statements. Forward-looking statements, opinions and estimates provided in this presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about industry trends, which are based on interpretations of current market conditions. Such forward-looking statements are not guarantees of future performance or industry trends and involve significant elements of subjective judgment, assumption as to future events that may not be correct, known and unknown risks, uncertainties and other factors, many of which are beyond the control of MTQ, and its officers, employees, agents and associates, that may cause actual results to differ materially from those expressed or implied in such statements. Actual results, performance or outcomes may differ materially from any projections and forward-looking statements and the assumptions on which those assumptions are based. You should not place undue reliance on forward-looking statements and neither MTQ nor any of its directors, officers, employees, advisors, agents or associates assumes any obligation to update such information.

Past performance: Information about past performance in this presentation is given for illustrative purposes only and cannot be relied upon as an indicator of (and provides no guidance as to) future performance.

Risks: An investment in MTQ and its securities is subject to general investment and other known and unknown risks, some of which are beyond the control of MTQ (as well as MTQ's directors, officers, employees, advisors, agents or associates). MTQ does not guarantee any particular rate of return or the performance of MTQ nor does it guarantee the repayment of capital from MTQ or any particular tax treatment.