

WAIVER OF RULE 705(2) OF THE SGX-ST LISTING MANUAL

1. Introduction

The Board of Directors (the "**Board**" or "**Directors**") of Lantrovision (S) Ltd (the "**Company**") refers to:

- (i) the scheme document ("**Scheme Document**") despatched on 18 April 2016 to shareholders of the Company ("**Shareholders**") in relation to the proposed acquisition by MIRAIT Singapore Pte. Ltd. (the "**Offeror**") of all the issued and paid-up ordinary shares in the capital of the Company (the "**Shares**") by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore (the "**Companies Act**") and the Singapore Code on Takeovers and Mergers (the "**Code**"); and
- (ii) the announcement dated 11 May 2016 released by the Company in relation to the approval of the Scheme by the requisite majority of Shareholders at the Court Meeting held on 11 May 2016 and the application by the Company to the SGX-ST for the waiver of Rule 705(2) of the Listing Manual, which requires the Company to announce the consolidated financial statements of the Company and its subsidiaries for the third quarter ended 31 March 2016.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Scheme Document.

2. Waiver of Rule 705(2) of the SGX-ST Listing Manual

Further to the Company's announcement dated 11 May 2016, the Company wishes to announce that the SGX-ST has by a letter dated 16 May 2016 informed the Company that the SGX-ST has no objection to the Company's application for waiver with regard to compliance with Rule 705(2) of the Listing Manual subject to the following:

- (i) the Company announcing the waiver granted, the reasons for seeking the waiver and the conditions as required under Rule 107 of the Listing Manual;
- (ii) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
- (iii) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company has submitted the written confirmations sought by the SGX-ST in connection with such waiver.

3. Directors' Responsibility Statement

The Directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept full responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By Order of the Board
LANTROVISION (S) LTD

Lim Lee Choo
Company Secretary
16 May 2016