

NO SIGNBOARD HOLDINGS LTD.
(Company Registration No.: 201715253N)
(Incorporated in the Republic of Singapore)

**MANDATORY UNCONDITIONAL CASH OFFER BY GAZELLE VENTURES PTE. LTD. FOR
ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF
NO SIGNBOARD HOLDINGS LTD.**

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

I. INTRODUCTION

The board of directors (the "**Directors**" or the "**Board**") of No Signboard Holdings Ltd. (the "**Company**") wishes to refer shareholders of the Company (the "**Shareholders**") to:

- I.1 the offer announcement dated 28 March 2024 made by Gazelle Ventures Pte. Ltd. (the "**Offeror**") in relation to the mandatory unconditional cash offer (the "**Offer**") to acquire all the issued and paid-up ordinary shares in the capital of the Company (the "**Shares**") other than treasury shares and shares already owned, controlled or agreed to be acquired by the Offeror and its concert parties;
- I.2 the announcement dated 28 March 2024 made by the Company informing shareholders of the Company of the Offer; and
- I.3 the offer document dated 18 April 2024 (the "**Offer Document**") and related documents in connection with the Offer issued by the Offeror;

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board wishes to announce that Asian Corporate Advisors Pte. Ltd. has been appointed as the independent financial adviser (the "**IFA**") to advise the Directors who are considered independent for the purposes of the Offer (the "**Independent Directors**").

3. OFFEREE CIRCULAR

Electronic copies of a circular (the "**Offeree Circular**") containing, *inter alia*, the advice of the IFA and the recommendations of the Independent Directors will be made available to Shareholders within 14 days from the date of despatch of the Offer Document. In connection with this, the Company will send a notification by ordinary post to Shareholders containing instructions on how to electronically retrieve the Offeree Circular.

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA which will be set out in the Offeree Circular. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

4. RESPONSIBILITY STATEMENT

The Directors of the Company have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement, the Offer Document and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement in its proper form and context.

By Order of the Board

Lo Kim Seng
Lead Independent Director
26 April 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.