

**SUTL Enterprise Limited**  
Incorporated in the Republic of Singapore  
(Company Registration No. 199307251M)

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**PROPOSED SALE OF SHARES REPRESENTING 51% OF THE ENTIRE ISSUED AND PAID-UP  
CAPITAL OF ACHIEVA TECHNOLOGY PTE. LTD.**

**- COMPLETION**

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The board of directors (“**Board**”) of SUTL Enterprise Limited (“**Company**”) refers to its announcement dated 8 January 2016 (the “**Announcement**”) in relation to the sale of 20,400,000 ordinary shares (the “**Sale Shares**”) in the share capital of Achieva Technology Pte Ltd (“**ATPL**”). The Sale Shares represent fifty-one per cent. (51%) of the entire issued and paid-up capital of ATPL.

Unless otherwise defined, all capitalized terms herein shall bear the meaning ascribed to them in the Announcement.

The Board is pleased to announce that the Proposed Sale was completed today, 27 January 2016. Following Completion, the Company has disposed of all of its shares of ATPL and ATPL has therefore ceased to be a subsidiary of the Company.

BY ORDER OF THE BOARD

TAY TENG GUAN ARTHUR  
Executive Director and CEO

27 January 2016