

METIS ENERGY LIMITED
(Incorporated In the Republic of Singapore)
(Company Registration No. 199006289K)

The Board of Directors of Metis Energy Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following transactions which occurred during the period from 1 January 2023 to 30 June 2023, pursuant to Rule 706A of the SGX-ST Listing Manual.

(1) INCORPORATION OF SUBSIDIARIES

- (i) The Company's wholly owned subsidiary, Athena Energy Holdings Pte. Ltd., has incorporated a wholly-owned subsidiary on 5 April 2023, details of which are set out below:

Name	:	Metis RE (Philippines) Pte. Ltd.
Date of Incorporation	:	5 April 2023
Country of Incorporation	:	Singapore
Issued and Paid Up Capital	:	S\$2
Principal Activities	:	Engineering Design and Consultancy Services in Energy Management and Clean Energy Systems

- (ii) Metis RE (Philippines) Pte. Ltd. has incorporated a wholly-owned subsidiary on 10 April 2023, details of which are set out below:

Name	:	Metis Philippines Kembangan Solar Pte. Ltd.
Date of Incorporation	:	10 April 2023
Country of Incorporation	:	Singapore
Issued and Paid Up Capital	:	S\$2
Principal Activities	:	Engineering Design and Consultancy Services in Energy Management and Clean Energy Systems

(2) TRANSFER OF SHARES WITHIN THE GROUP'S SUBSIDIARIES

- (i) Athena Energy Holdings Pte. Ltd., has on 10 March 2023 transferred its 100% equity interest in Vietrof Solar Pte. Ltd. to Metis Solar Pte. Ltd.
- (ii) Metis Solar Pte. Ltd., has on 10 March 2023 transferred its 100% equity interest in Metis Solar (Vietnam) Pte. Ltd. to its holding company, Athena Energy Holdings Pte. Ltd.

BY ORDER OF THE BOARD

Tang Kin Fei
Board Chairman
8 August 2023