



RYOBI KISO HOLDINGS LTD.
(Company Registration No. 200803985D)
(Incorporated in the Republic of Singapore)

(1) JUDICIAL MANAGEMENT APPLICATIONS
(2) APPOINTMENT OF RECEIVER OVER SPECIFIED ASSETS
(3) ADJOURNMENT OF WINDING UP APPLICATIONS AGAINST
SUBSIDIARY

The board of directors ("**Board**") of Ryobi Kiso Holdings Ltd. (the "**Company**") refers to the following:

- (a) the Company's announcement made on 27 July 2018 ("**27 July 2018 Announcement**") concerning the receipt of letters of demand, notices of enforcement of security, winding up petitions filed against the Company's subsidiary, Ryobi Kiso (S) Pte. Ltd. ("**RKS**"); and
- (b) the Company's announcement made on 25 February 2019 ("**25 February 2019 Announcement**") concerning the result of the court-supervised restructuring process and the hearing of the winding up petitions filed by two creditors against RKS.

The Board wishes to announce that Standard Chartered Bank has filed applications in the High Court of the Republic of Singapore on 28 February 2019 for orders that the Company and the Company's subsidiary, Ryobi Kiso (S) Pte. Ltd. ("**RKS**"), be placed under judicial management pursuant to Section 227B of the Companies Act (Cap. 50, 2006 Rev Ed) ("**JM Applications**"), as well as orders that interim judicial managers be appointed pending the hearing of the JM Applications ("**IJM Applications**").

A further announcement will be made after the hearing dates for the IJM Applications and JM Applications have been scheduled.

The Board also wishes to announce that DBS Bank Ltd has appointed nTan Corporate Advisory Pte Ltd as receivers over the moneys payable to and/or receivable by RKS in respect of certain project contracts.

The Board also wishes to announce that the hearing of the winding up applications against RKS (announced in the 27 July 2018 Announcement and 25 February 2019 Announcement) have been adjourned and will be heard on a date to be scheduled by the court.

The Company will make further announcements in relation to the above as appropriate in due course and on any other material developments as and when necessary.

Holders of the Company's securities ("**Holders**") as well as potential investors are advised to read this announcement and any further announcements by the Company carefully. Holders are also advised to refrain from taking any action in respect of their securities (as the case may be) in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Holders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Ong Tiong Siew
Chief Executive Officer and Executive Director

1 March 2019