



**RELEASE OF ANNOUNCEMENT BY A SUBSIDIARY ON THE INDONESIA STOCK EXCHANGE –
SUMMARY OF QUESTIONS AND ANSWERS SESSION OF ANNUAL PUBLIC EXPOSE REPORT**

The board of directors (“**Board**”) of Wilton Resources Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company that PT Wilton Makmur Indonesia Tbk (“**PT WMI**”) (formerly known as PT Renuka Coalindo Tbk), the Company’s subsidiary listed on the Indonesia Stock Exchange (“**IDX**”), had on 28 December 2020, released an announcement on the IDX entitled “Summary of Questions and Answers Session of Annual Public Expose Report” (“**IDX Announcement**”). A copy of the IDX Announcement is attached with this announcement. The IDX Announcement can also be found on PT WMI’s corporate website in the link below:-

<https://wilton.id/investors/idx-announcements/>

BY ORDER OF THE BOARD

Wijaya Lawrence
Chairman and President
28 December 2020

This announcement has been prepared by Wilton Resources Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.

Nomor Surat	087/Ext-WMI/XII/2020
Nama Perusahaan	Wilton Makmur Indonesia Tbk
Kode Emiten	SQMI
Lampiran	2
Perihal	Laporan Hasil Public Expose Tahunan

Penyampaian Hasil Public Expose

Merujuk pada rencana penyelenggaraan Public Expose No. 086/Ext-WMI/XII/2020 , Tanggal 16 Desember 2020, Perseroan menyampaikan hasil Public Expose Tahunan sebagai terlampir

Peserta yang hadir dalam acara public expose tersebut (tidak termasuk manajemen dan karyawan Perseroan) adalah sebanyak 8 orang

Demikian untuk diketahui.

Hormat Kami,

Wilton Makmur Indonesia Tbk

Nama Pengirim	Mohammad Noor Syahriel
Jabatan	Corporate Secretary
Tanggal dan Jam	28-12-2020 17:36
Lampiran	20-12-28 Laporan Public Expose 2020.pdf, 20-12-28 Daftar Hadir Public Expose Tahunan.pdf,

Dokumen ini merupakan dokumen resmi Wilton Makmur Indonesia Tbk yang tidak memerlukan tanda tangan karena dihasilkan secara elektronik oleh sistem pelaporan elektronik. Wilton Makmur Indonesia Tbk bertanggung jawab penuh atas informasi yang tertera didalam dokumen ini.

Laporan Public Expose Tahunan PT Wilton Makmur Indonesia Tbk.

Penyelenggaraan:

Hari/Tanggal : Senin, 21 Desember 2020
Waktu : 15.00 WIB – 15.45 WIB
Tempat : Zoom Meeting

Pembicara : Bapak Oktavia Budi Raharjo

Manajemen yang Hadir : Bapak Oktavia Budi Raharjo (Direktur Utama)
Bapak Andrianto Darmasaputra Lawrence (Direktur)
Mr. Ethan Chia Wei Yang (Direktur)

Peserta : 8 orang

Agenda : 1. Public Expose Tahunan
2. Sesi Tanya Jawab

Ringkasan Sesi Tanya-Jawab_Public Expose Tahunan

Silsilia - PT. Mirae Asset Sekuritas Indonesia

Pertanyaan:

1. Sudah berapa lama umur properti tambang ini?
2. Apa saja yang termasuk di dalam Properti Pertambangan, terutama properti pertambangan yang tercatat di aset tidak lancar.

Jawaban:

1. IUP-OP milik PT. Wilton Wahana Indonesia dan PT. Liektucha Ciemas memiliki masa berlaku yang berakhir masing-masing pada 7 September 2030 dan 4 Januari 2028. Validitas kedua IUP-Ops dapat diperpanjang dua kali; masing-masing untuk periode tambahan 10 tahun.
2. Properti pertambangan termasuk aset dalam produksi dan konstruksi, dan aset yang ditransfer dari aset eksplorasi dan evaluasi. Properti pertambangan tidak diamortisasi sampai produksi dimulai.

Pada saat perpindahan dari "Aset eksplorasi dan evaluasi" ke "Tambang dalam konstruksi" dalam "Properti pertambangan", seluruh biaya selanjutnya pada konstruksi, instalasi atau penyelesaian fasilitas infrastruktur dikapitalisasi sebagai "Tambang dalam konstruksi". Biaya pengembangan dikurangi nilai neto dari penerimaan atas penjualan mineral yang ditambang pada tahap pengembangan. "Tambang dalam konstruksi" tidak diamortisasi sampai selesai dan tahap produksi dimulai, dan aset tersebut dipindahkan ke "Tambang berproduksi" dalam "Properti pertambangan".

Ketika sebuah proyek konstruksi tambang berpindah ke tahap produksi, kapitalisasi biaya konstruksi tambang dihentikan dan biaya dianggap sebagai bagian dari biaya persediaan atau beban, kecuali untuk biaya yang memenuhi syarat untuk kapitalisasi yang berkaitan dengan penambahan properti pertambangan atau perbaikan, pengembangan bawah tanah tambang atau pengembangan cadangan ditambang.

Akumulasi biaya produksi tambang diamortisasi atas dasar satuan unit produksi selama cadangan ekonomis tambang.

Nabil - Investor Daily

Pertanyaan:

1. Top line dan bottom line tahun ini ditargetkan mencapai berapa? Kemudian untuk tahun depan top line dan bottom line diproyeksikan berapa? Hal apa saja yang akan mendorong kinerja keuangan di tahun depan?
2. Capex di tahun ini digunakan untuk apa saja? Sumber belanja modal darimana saja?

Jawaban:

1. Pada tahun berjalan, pendapatan diperoleh dari penjualan persediaan Emas yang sebelumnya telah diproduksi dari produksi percobaan melalui kegiatan pool leaching. Wilton Group menargetkan untuk terus menghasilkan pendapatan di setiap kuartal.

Pada tahun depan, Grup Wilton mengharapkan dimulainya uji coba produksi Fasilitas Pemrosesan 500tpdnya. Setelah keberhasilan produksi percobaan, produksi komersial akan dimulai yang akan menghasilkan peningkatan yang diharapkan pada top line Wilton Group.

Dengan harga emas saat ini sebesar US \$ 1.850/toz, Wilton Group berharap dapat memperoleh laba yang kuat.

2. Investasi CAPEX yang diperlukan untuk penyelesaian Fasilitas Pengolahan 500tpd akan didanai oleh Entitas Induk PT. Wilton Makmur Indonesia yang berdomisili di Singapura.

PT Wilton Makmur Indonesia Tbk

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(Agung Sedayu), Block C No.5A
Jl. Mangga Dua Raya,
Jakarta 10730, Indonesia
Tel. (62-21) 612 5585, 612 5586
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Adrianus Bias – PT Sucor Sekuritas

Pertanyaan:

1. Kapan ekspektasi processing plant 500 tpd akan mulai beroperasi?
2. Apa strategi dari perusahaan untuk mempercepat proses commissioning (trial production) processing plant 500 tpd?

Jawaban:

1. Perseroan berharap fasilitas produksi kami ini akan dapat segera beroperasi dalam tahun kalender 2021.
2. Penyelesaian Fasilitas Pengolahan 500tpd terutama terpengaruh karena kontraktor teknis dari Yantai, China belum dapat melakukan perjalanan karena Pandemi Covid-19.




Finna - Bisnis Indonesia.

Pertanyaan:

1. Berapa capex yang dialokasikan perseroan pada tahun depan?

Jawaban:

1. Induk Perusahaan Perseroan telah menganggarkan dana untuk capex sampai dengan USD25 juta.

 Ethan Chia (Host, me)	 
 MN Syahriel	 
 Oktavia Budi Raharjo PT. Wilton Makmur Indonesia TBK	 
 A Lawrence	 
 Farah	 
 Finna Bisnis Indonesia	 
 Junaidi pak ibong	 
 Nabil Investor Daily	 
 Raysha	 
 SANDY	 
 Selvi Mayasari - Kontan	 
 Silsilia - PT. Mirae Asset Sekuritas Indonesia	 
 Yuni	 

Letter / Announcement No.	087/Ext-WMI/XII/2020
Issuer Name	Wilton Makmur Indonesia Tbk
Issuer Code	SQMI
Attachment	2
Subject	Public Expose Report Disclosure

Public Expose Report Disclosure

Referring to Public Expose material submission letter no. 086/Ext-WMI/XII/2020 , date 16 December 2020

, Company submitted public expose material Annual as attached

Participants who attended the public expose (not including Company's management and employees) is as much 8 people.

Thus to be informed accordingly.

Respectfully,

Wilton Makmur Indonesia Tbk

Sender Name	Mohammad Noor Syahriel
Function	Corporate Secretary
Date and Time	28-12-2020 17:36
Attachment	20-12-28 Laporan Public Expose 2020.pdf, 20-12-28 Daftar Hadir Public Expose Tahunan.pdf,

This is an official document of Wilton Makmur Indonesia Tbk that does not require a signature as it was generated electronically by the electronic reporting system. Wilton Makmur Indonesia Tbk is fully responsible for the information contained within this document.

**Annual Public Expose Report
PT Wilton Makmur Indonesia Tbk.**

Event:

Day / Date : Monday, December 21, 2020
Time : 15.00 – 15.45 WIB
Venue : Zoom Meeting

Speaker : Mr Oktavia Budi Raharjo

Present Management : Mr Oktavia Budi Raharjo (President Director)
Mr. Andrianto Darmasaputra Lawrence (Director)
Mr. Ethan Chia Wei Yang (Director)

Participants : 8 people

Agendas : 1. Annual Public Expose
2. Questions & Answers Session

Summary of Questions and Answers Session of Annual Public Expose Report

Silsilia - PT. Mirae Asset Sekuritas Indonesia

Question:

1. What is the expiry of the mining concessions held by Wilton Group?
2. What does Mining Properties consist of and why is it recorded as “Non-Current Assets”?

Answer:

1. The IUP-OPs owned by PT. Wilton Wahana Indonesia and PT. Liektucha Ciemas has a validity period expiring on September 7, 2030 and January 4, 2028 respectively. The validity of both IUP-Ops can be extended twice; each for an additional period of 10 years.
2. Mining properties include assets in production and construction and assets transferred from exploration and evaluation assets. Mining properties are not amortized until production commences.

WILTON

Upon transfer of "Exploration and Evaluation Assets" into "Mines under Construction" in "Mining Properties", all subsequent expenditures on the construction, installation, or completion of infrastructure facilities are capitalized in "Mines under Construction". Development expenditure is net of proceeds from the sale of ore extracted during the development phase. The "Mines under Construction" is not amortized until it is completed and the production stage commenced, and the assets are transferred into "Producing Mines" in "Mining Properties"

When a mine construction project moves into the production stage, the capitalization of certain mine construction costs ceases and costs are either regarded as part of the cost of inventory or expensed, except for costs which qualify for capitalization relating to mining properties addition or improvements, underground mine development or mineable reserve development.

The accumulated costs of producing mines are amortized on the unit-of-production basis over the economically recoverable reserves of the mine concerned.

Nabil - Investor Daily

Question:

1. How much is the top line and bottom line targeted for this year and next year? What are the factors that will improve the financial results for next year?
2. What was the CAPEX budget for this year and where is the source of capital investment?

Answer:

1. In the current year, revenue was generated from the sales of Gold inventories which it had previously produced from its trial production through pool leaching activities. Wilton Group targets to continue generating revenue every quarter.

In the next year, Wilton Group expects the commencement of the trial production of its 500tpd Processing Facility. Upon the success of the trial production, commercial production will commence which will result in an expected increase in the top line of Wilton Group.

At the current gold price of US\$1,850/toz, Wilton Group expects to achieve a healthy bottom line.

2. The CAPEX Investment required for the completion of the 500tpd Processing Facility is expected to be funded by the Parent Entities of PT. Wilton Makmur Indonesia that are domiciled in Singapore.

Adrianus Bias – PT Sucor Sekuritas

Question:

1. When is the 500tpd Processing Facility expected to start operating?
2. What are the strategies of Wilton Group to speed up the commencement of the commissioning (trial production) of the 500tpd Processing Facility?

Answer:

1. Wilton Group expects the trial production of its 500tpd Processing Facility to commence in Calendar Year 2021.
2. The completion of the 500tpd Processing Facility is mainly affected because the technical contractors from Yantai, China are unable to travel due to the Covid-19 Pandemic.





Finna – Bisnis Indonesia.

Question:

1. How much CAPEX will Wilton Group allocate in the next year?

Answer:

1. The Parent Entities of PT. Wilton Makmur Indonesia has budgeted up to USD25 million.

 Ethan Chia (Host, me)	 
 MN Syahriel	  
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