

Geo Energy Wins At PR Awards 2017 for Best IR Campaign

SINGAPORE, 29 March 2017 – Geo Energy Resources Limited (“Geo Energy” or “the Group”), a major **Indonesian coal producer**, is delighted to announce that the Group was declared one of the three winners at *Marketing Magazine’s* PR Awards 2017¹ for the Best Investor Relations Campaign category. The IR team is headed by the CEO, Mr Tung Kum Hon, and he leads all meetings and initiatives.

Best IR Campaign award is recognition of the Group’s communications programme and investor outreach in 2016 and recognises the best communication programme directed at current and potential investors as well as other constituencies, for the period of 1 January 2016 to 31 December 2016. To determine the winners, judges looked at the reputation-building tools used in the campaign, for instance investor seminars, roadshows, shareholder meetings, press conferences and press releases, and annual reports.

The Group’s IR team received the Bronze award at a Gala dinner at Mandarin Orchard Singapore, held on 23 March 2017.



¹ The PR Awards is the premier event celebrating excellence across the public relations spectrum in Southeast Asia. It recognizes brands that have pushed themselves towards measurable success through sound and strategic communications; assessment criteria included key challenge, strategy, execution and outcome.

Commenting on the award, Mr Tung Kum Hon, Chief Executive Officer of Geo Energy said, *“As a Singapore-listed company, it is of utmost importance to us to ensure that we communicate clearly and effectively with the investment community. As we journey towards becoming one of Indonesia’s top-10 coal producers, it is critical that we clearly communicate the changes in our business operations and overall strategy. Winning this award is an endorsement of this approach. It also recognises our IR team for their extensive efforts in 2016, which included numerous investor and post-results briefings and roadshows, a steady flow of press releases, meetings and communications with shareholders and bondholders, many interviews and mentions in local and international news and printed media and by the Singapore Stock Exchange as well.*

Our winning entry was titled ‘Paradigm Shift: Turnaround generates US\$ 100mn shareholder value, despite the sector suffering’, because Geo Energy has indeed turned around from years of losses to generate a record quarterly profit in 4Q2016, the highest since listing. In so doing, in calendar 2016, our share price has recovered from a low of 9.5 S cents to touch a high of 35.0 S cents as at 28 March 2017, generating a one year return of 201.7% return ⁽²⁾ from the low, an increase of more than US\$ 100 million in shareholder value.

We appreciate the continued interest and support from media, analysts and investors. I am confident that our investor relations efforts to ensure effective communication with the market will help the Group achieve the market valuation that it deserves. I would also like to thank the organizer of the PR Awards and the judges for giving us this honour. We hope to return to the awards in the future.

Going forward, we will continue to engage stakeholders as the Group’s journey to becoming one of the largest coal producers in Indonesia, continues.”

² Based on Bloomberg Markets.

The End

The statements contained in this media release that are not historical facts are "forward-looking" statements. These forward-looking statements are subject to a number of substantial risks and uncertainties, many of which are beyond the Company's control and actual results and developments may differ materially from those expressed or implied by these statements for a variety of factors. These forward-looking statements are statements based on the Company's current intentions, beliefs and expectations about among other things, the Company's financial condition, prospects, growth, strategies and the industry in which the Company operates. Forward-looking statements are typically identified by the use of forward-looking terminology such as "believes", "expects", "may", "will", "could", "should", "intends", "estimates", "plans", "assumes" or "anticipates" or the negative thereof or other variations thereon or comparable terminology, or by discussions of strategy that involve risks and uncertainties. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. In addition, from time to time, the Company or its representatives have made or may make forward-looking statements orally or in writing. Furthermore, such forward-looking statements may be included in, but are not limited to, press releases or oral statements made by or with the approval of an authorised executive officer of the Company. No assurance

can be given that such future results will be achieved; actual events or results may differ materially from those expressed in or implied by these statements as a result of risks and uncertainties facing the Company and its subsidiaries. Many of these risks and uncertainties relate to factors that are beyond the Company's ability to control or estimate precisely, such as changes in taxation and fiscal policy, future market conditions, currency fluctuations, the behaviour of other market participants, the actions of governmental regulators and other risk factors such as the Company's ability to continue to obtain financing to meet its liquidity needs, changes in the political, social and regulatory framework in which the Company operates or in economic or technological trends or conditions, including inflation and consumer confidence, on a global, regional or national basis. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed or implied in such forward looking statements. The forward-looking statements contained in this announcement speak only as of the date of this announcement and the Company undertakes no duty to update any of them publicly in light of new information or future events, except to the extent required by applicable law or regulation.

ABOUT GEO ENERGY RESOURCES LIMITED (Bloomberg Ticker: GERL SP)

Geo Energy Resources Limited (“**Geo Energy**” or the “Group”) is part of the Singapore FTSE index.

The Group’s operations are primarily located in Indonesia. It is a coal mining specialist with an established track record in the operation of coal mining sites for the purpose of coal production and coal sales since 2008. It now owns major mining concessions and coal mines in East and South Kalimantan. The Group is currently in the process of completing its acquisition of a mining concession in South Kalimantan. The acquisition will increase its JORC marketable coal reserves to over 90 million tonnes.

For more information, please visit www.geocoal.com

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