

ASIATIC GROUP (HOLDINGS) LIMITED

(Company Registration No.: 200209290R)
(Incorporated in the Republic of Singapore)

**POWER PURCHASE AGREEMENT WITH STATE-OWNED CAMBODIAN ELECTRICITY
COMPANY – EXTENSION RECEIVED**

The Board of Directors (the “**Board**”) of Asiatic Group (Holdings) Limited (the “**Company**”) wishes to announce that Colben Energy (Cambodia) Limited (“**Colben Cambodia**”), an indirect 85% subsidiary of the Company, has on 25 May 2018 received further six (6) months term (the “**Extension**”) to the power purchase agreement (the “**PPA**”) which was entered previously on 1 June 2005 between Colben Cambodia and Electricite Du Cambodge (“**EDC**”), a state owned electricity company in Cambodia.

Under the PPA, Colben Cambodia supplies electricity generated from its two 10MW power plants located at Phnom Penh and Sihanoukville respectively to EDC. Colben Cambodia has received a letter of extension to the PPA to reflect the Extension (the “**Extension Letter**”).

The Extension Letter extends the existing 12-year term of the PPA, which was due to end on 31 October 2018, for a period of six (6) months, from 1 November 2018 to 30 April 2019 for the two power plants.

The Extension is not expected to have any material effect on the earnings per share or the net tangible assets per share of the Group for the current financial year ending 31 March 2019.

None of the directors or the controlling shareholders of the Company has any direct or indirect interest in the aforesaid subject matter, save through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Tan Boon Kheng
Managing Director
30 May 2018

This announcement (the “**Announcement**”) has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of the Announcement.

This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in the Announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).