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THE NOTES HAVE NOT BEEN REGISTERED WITH THE FINANCIAL SERVICES COMMISSION OF KOREA UNDER THE FINANCIAL INVESTMENT SERVICES AND CAPITAL MARKETS ACT OF KOREA. ACCORDINGLY, THE NOTES MAY NOT BE OFFERED, DELIVERED, OR SOLD, DIRECTLY OR INDIRECTLY, IN THE REPUBLIC OF KOREA ("KOREA") OR TO ANY RESIDENT OF KOREA (AS DEFINED IN THE FOREIGN EXCHANGE TRANSACTION ACT OF KOREA AND RULES AND REGULATIONS PROMULGATED THEREUNDER) OR TO OTHERS FOR RE-OFFERING OR RESALE, DIRECTLY OR INDIRECTLY, IN KOREA OR TO ANY RESIDENT OF KOREA EXCEPT AS OTHERWISE PERMITTED UNDER APPLICABLE KOREAN LAWS AND REGULATIONS. IN ADDITION, DURING THE FIRST YEAR AFTER THE ISSUANCE OF THE NOTES, THE NOTES MAY NOT BE TRANSFERRED TO ANY RESIDENT OF KOREA OTHER THAN A "QUALIFIED INSTITUTIONAL BUYER" (A "KOREAN QIB" AS DEFINED UNDER THE REGULATIONS ON SECURITIES ISSUANCE AND PUBLIC DISCLOSURE, ETC. OF KOREA) WHO IS REGISTERED WITH THE KOREA FINANCIAL INVESTMENT ASSOCIATION AS A KOREAN QIB, PROVIDED THAT THE AMOUNT OF THE NOTES ACQUIRED BY SUCH KOREAN QIBS IN THE PRIMARY MARKET IS LIMITED TO NO MORE THAN 20% OF THE AGGREGATE PRINCIPAL AMOUNT OF THE NOTES.

SK Battery America, Inc.

(a corporation organized under the laws of the state of Delaware)
(the "**Original Issuer**")

announces the results as of the Consent Fee Deadline and Ineligible Noteholder Instruction Deadline relating to its previously announced Consent Solicitations in respect of certain Notes

ANNOUNCEMENT OF RESULTS AS OF CONSENT FEE DEADLINE AND INELIGIBLE NOTEHOLDER INSTRUCTION DEADLINE

October 19, 2026. Reference is made to the announcement dated October 6, 2026 by the Original Issuer in relation to its invitations to eligible noteholders of its USD 500,000,000 4.875% Guaranteed Senior Unsecured Green Notes due 2027 (ISIN: XS2747557416) unconditionally and irrevocably guaranteed by Kookmin Bank and USD 1,000,000,000 4.250% Guaranteed Senior Unsecured Green Notes due 2029 (ISIN: XS3273749823) unconditionally and irrevocably guaranteed by Kookmin Bank (each, a "**Series**" and together, the "**Notes**") to consent to certain amendments and waivers relating to the Notes, subject to the terms and conditions set out in the consent solicitation memorandum dated October 6, 2026 (the "**Consent Solicitation Memorandum**"). Capitalized terms used but not defined in this announcement have the meanings given to them in the Consent Solicitation Memorandum.

The Original Issuer announced today that, as of the Consent Fee Deadline and Ineligible Noteholder Instruction Deadline, each being 4.00 p.m. (British Summer Time) on October 16, 2026, the Consent Instructions and Ineligible Noteholder Instructions validly submitted constitute more than two-thirds in principal amount of each of the relevant Series of the outstanding Notes for the purpose of the Consent Solicitations. Based on such valid Consent Instructions and Ineligible Noteholder Instructions, the quorum required for and the requisite majority of votes cast at both Meetings for the respective Extraordinary Resolutions will be met, and the Extraordinary Resolutions which are the subject of the Meetings will successfully be passed.

Noteholders may continue to submit Consent Instructions or Ineligible Noteholder Instructions up to the Voting Deadline, being 4.00 p.m. (British Summer Time) on October 23, 2026. However, Noteholders who submit a valid Consent Instruction or Ineligible Noteholder Instruction in favor of the relevant Extraordinary Resolution after the Consent Fee Deadline or Ineligible Noteholder Instruction Deadline, as applicable, will not be eligible to receive the Consent Fee or Ineligible Noteholder Payment, as applicable. No vote will be cast at the Meeting for the relevant Series as a result of a Consent Instruction or Ineligible Noteholder Instruction received after the Voting Deadline, and accordingly any Noteholder wishing to submit a Consent Instruction or Ineligible Noteholder Instruction and be represented at the Meeting for the relevant Series should ensure that its Consent Instruction or Ineligible Noteholder Instruction is submitted by the Voting Deadline.

Questions and requests for assistance in connection with the Consent Solicitations may be directed to the Solicitation Agents:

Solicitation Agents

Morgan Stanley & Co. International plc
25 Cabot Square, Canary Wharf, London E14 4QA, United Kingdom (Attention: Liability Management Group)
Collect: +1 (212) 761-1057, Toll-Free: +1 (800) 624-1808
Email: LMNY@morganstanley.com

MUFG Securities Asia Limited
9/F, AIA Central, 1 Connaught Road Central, Hong Kong (Attention: Liability Management)
Tel: +1 (877) 744-4532
Email: LM@us.sc.mufg.jp

Questions and requests for assistance in connection with the delivery of Consent Instructions or Ineligible Noteholder Instructions may be directed to the Information and Tabulation Agent:

Information and Tabulation Agent

Sodali & Co Ltd

In London
The Leadenhall Building, 122 Leadenhall Street,
London, EC3V 4AB, United Kingdom
Tel: +44 20 4513 6933

In Hong Kong
1401, 14/F 90 Connaught Road, Central Sheung Wan,
Hong Kong
Tel: +852 2319 4130

Email: skbattery@investor.sodali.com

Transaction Website: https://projects.sodali.com/SKBattery

DISCLAIMER This announcement must be read in conjunction with the Consent Solicitation Memorandum. The Consent Solicitation Memorandum contains important information which should be read carefully before any decision is made with respect to any Consent Solicitation. If any Noteholder is in any doubt as to the action it should take, it is recommended to seek its own financial advice, including in respect of any tax consequences, from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to participate in the relevant Consent Solicitation or otherwise participate at the relevant Meeting (including any adjourned such Meeting). None of the Original Issuer, SK On, Kookmin Bank (the "**Guarantor**"), the Solicitation Agents and the Information and Tabulation Agent expresses any opinion about the terms of any Consent Solicitation or Extraordinary Resolution or makes any recommendation whether Noteholders should participate in the relevant Consent Solicitation(s) or otherwise participate at the Meeting(s) applicable to them.

SOLICITATION AND DISTRIBUTION RESTRICTIONS

United States

The Consent Solicitations are only being made outside the United States, to persons other than "U.S. persons." Any purported participation in any Consent Solicitation resulting directly or indirectly from a violation of these restrictions will be invalid and any participation in any Consent Solicitation by a person that is located in the United States or that is a U.S. person or by any agent, fiduciary or other intermediary acting on a non-discretionary basis for a beneficial owner that is giving instructions from within the United States or that is any U.S. person will not be accepted.

Neither this announcement nor the Consent Solicitation Memorandum is an offer of securities for sale in the United States or to any U.S. person. Securities may not be offered or sold in the United States absent registration or an exemption from registration. The Notes, and the guarantees thereof, have not been, and will not be, registered under the Securities Act, or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons, unless an exemption from the registration requirements of the Securities Act is available.

Each Noteholder participating in any Consent Solicitation will represent that it is not a U.S. person, and is not acting for the account or benefit of any U.S. person, and that it is not located in the United States.

For the purpose of the above paragraphs, "**United States**" and "**U.S.**" means the United States of America, its territories and possessions, any state of the United States of America and the District of Columbia.

General

The distribution of this announcement and the Consent Solicitation Memorandum in certain jurisdictions may be restricted by law, and persons into whose possession this announcement and/or the Consent Solicitation Memorandum comes are required to inform themselves about, and to observe, any such restrictions.

Nothing in this announcement or the Consent Solicitation Memorandum constitutes or contemplates an offer of, an offer to purchase or the solicitation of an offer to sell any security in any jurisdiction and participation in any Consent Solicitation by a Noteholder in any circumstances in which such participation is unlawful will not be accepted.

In addition to the representations referred to above in respect of the United States, each Noteholder participating in any Consent Solicitation will be deemed to represent that it is an Eligible Noteholder. Any Consent Instructions from a Noteholder that is unable to make these representations will not be accepted. Each of the Original Issuer, the Guarantor, the Solicitation Agents and the Information and Tabulation Agent reserves the right, in its absolute discretion, to investigate, in relation to any submission of Consent Instructions, whether any such representation given by a Noteholder is correct and, if such investigation is undertaken and as a result the Original Issuer determines (for any reason) that such representation is not correct, such Consent Instruction may be rejected.