SG Issuer

(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT

SG Issuer (the "**Issuer**") refers to the European Style Cash Settled Long/Short Certificates on Single Equities (the "**Stock Certificates**") and the European Style Cash Settled Long/Short Certificates on Exchange Traded Fund (the "**ETF Certificates**"; together with the Stock Certificates, the "**Certificates**") issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited.

In accordance with Condition 8(b) of the terms and conditions of the Certificates (the "**Conditions**"), the Issuer wishes to advise that Condition 6A of the Conditions shall be amended as follows:

> ""*Specified Warrants" means, subject to special rules from 2017 through ~~2026~~2028 set out in Notice ~~2024-44~~2026-61 (the Notice), Warrants issued on or after 1 January 2017 that substantially replicate the economic performance of one or more U.S. underlying equities as determined by the Issuer on the date for such Warrants as of which the expected delta of the product is determined by the Issuer, based on tests set out in the applicable Section 871(m) Regulations, such that the Warrants are subject to withholding under the Section 871(m) Regulations*."

Furthermore, the Issuer wishes to advise that, in respect of the Stock Certificates and the ETF Certificates over securities and/or funds that are traded on The Nasdaq Stock Market or the New York Stock Exchange, the reference to "IRS Notice 2024-44" in the paragraph headed "U.S. withholding tax" in the relevant termsheets and supplemental listing documents shall be updated to "IRS Notice 2026-61".

The above amendments will take effect from 22 October 2026. This Announcement constitutes notice of such amendments to holders of the Certificates pursuant to Condition 9(b) of the Conditions. Except as stated above and in any other applicable announcements made by the Issuer before the date of this Announcement, all the information in relevant termsheets and supplemental listing documents of the Certificates remains unchanged and is not affected by such amendments.

Issued by
SG Issuer

22 October 2026