

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199801660M)

**COMPLETION OF DISPOSAL OF 100% OF THE ISSUED AND PAID-UP
SHARE CAPITAL OF FIRST CAPITAL PTE. LTD**

The Board of Directors (the “**Board**”) of Rich Capital Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), refers to the announcements made by the Company on 25 November 2021, 8 December 2021, 15 December 2021, 17 February 2022, 21 March 2022, 6 April 2022, 12 April 2022 and 25 April 2022 (the “**Previous Announcements**”) as well as the Circular dated 21 March 2022 in relation to the proposed disposal of the 100% of the issued and paid-up share capital of the Company’s wholly-owned subsidiary, First Capital Pte Ltd (the “**Target**”), for an aggregate consideration of S\$14.5 million to an independent third party, CK Chu Holdings Pte. Ltd. (the “**Purchaser**” and the “**Proposed Disposal**”).

The Board wishes to announce that the Company has completed the Proposed Disposal on 5 May 2022 in accordance with the terms and conditions of the SPA. Following the completion of the Proposed Disposal, the Target ceased to be a subsidiary of the Company.

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

Oh Siyang
Executive Director

6 May 2022

*This announcement has been reviewed by the Company’s sponsor SAC Capital Private Ltd (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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