NORDIC GROUP LIMITED
(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S$36.6 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited is pleased to announce that its System Integration, Precision Engineering, Scaffolding, Insulation, Petrochemical & Environmental Engineering, Cleanroom, Air and Water Engineering Solutions and Structural Engineering and Construction Services have recently clinched several contracts with a total value of approximately S$36.6 million. The contracts are with repeat customers – comprising of multinational companies and companies in the marine, offshore oil and gas, petrochemical, semiconductor, infrastructure and security industries sectors. The details are as follows:

a. System Integration division secured approximately S$2.2 million of capital and adhoc contracts for manufacture of valves and actuators, control and tank gauging systems. These systems will mainly be delivered in 4Q2024 and 1Q2025.
b. Precision Engineering division secured approximately S$3.2 million for machining services and mechanical assembly. The contracts will mainly complete in 4Q2023.
c. Scaffolding and Insulation divisions secured approximately S$1.9 million for scaffolding work. The contracts are mainly for maintenance of 2 years and 3 years ending in 3Q2025 and 4Q2026.
d. Petrochemical & Environmental Engineering divisions secured approximately S$15.9 million for maintenance and operation of plant and equipment at certain public infrastructures. These projects are mainly for 2 and 3 years ending in 3Q2025 and 4Q2026.
e. Cleanroom, Air and Water Engineering Solutions division secured ad-hoc and maintenance contracts of approximately S$13.1 million of which S$8.4 million is for contracts in Malaysia. These contracts are for tools hook-up services, and supply, install and maintaining scrubber systems. These projects will mainly complete in 4Q2024.
f. Structural Engineering and Construction Services division secured an adhoc project of $0.3 million to supply security detention doors. This contract will complete in 1Q2024.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

By Order of the Board

Chang Yeh Hong
Executive Chairman
8 December 2023