



We understand your world

CIN : L65920MH1994PLC080618
E-mail : shareholder.grievances@hdfcbank.com
Website : www.hdfcbank.com

HDFC Bank Limited
Process House,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013.
Tel.: 022-2498 8484
Fax: 022-2496 5235

6th April, 2017

Singapore Exchange Securities Trading Limited
2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Dear Sirs,

Sub: Granting of options under Employee Stock Option Scheme- ESOS 27

We wish to inform you that the Nomination and Remuneration Committee of the Bank has granted 1,68,65,850 equity stock options of the face value of Rs. 2/- each to the eligible employees of the Bank at the grant price of Rs.1433.20. (Indian Rupees One Thousand Four Hundred Thirty Three and Paise Twenty Only) on 4th April 2017.

Vesting of the options shall happen in three stages, based on the assessment of performance at the time of vesting:

- 40% of the options rounded off to nearest 100 shall vest upon completion of fifteen months from the date of grant
- 30% of the options rounded off to nearest 100 shall vest upon completion of twenty seven months from the date of grant
- Balance options shall vest upon completion of thirty nine months from the date of grant

The vested options need to be exercised within a period of four years from the respective dates of their vesting, failing which, they shall lapse forthwith.

Under the current Scheme, 7,01,600 options are being granted to Mr. Aditya Puri, Managing Director, 3,19,000 options to Mr. Paresh Sukthankar, Deputy Managing Director and 2,32,000 options to Mr. Kaizad Bharucha, Executive Director, all subject to the approval of the Reserve Bank of India.

The options were granted under the Scheme titled "ESOS 27" in terms of SEBI (Share Based Employee Benefits) Regulations, 2014.

We request you to kindly take note of the same.

Thanking you,

Yours truly,

For HDFC Bank Limited

Sanjay Dongre
Executive Vice President (Legal) & Company Secretary