

Swiber Holdings Limited
(Interim Judicial Managers Appointed)
Co. Reg. No. 200414721N

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DEFAULT ON UPCOMING COUPON PAYMENT

Swiber Holdings Limited (Interim Judicial Managers Appointed) (the “**Company**”) wishes to announce that it is unable to pay the upcoming coupon payment for the Series 017 CNY450,000,000 7.75% Fixed Rate Notes due 2017 issued pursuant to the Company’s S\$1,000,000,000 Multicurrency Debt Issuance Programme due on 18 September 2016.

Bob Yap Cheng Ghee
Joint and Several Interim Manager

16 September 2016

By Order of the Board
Raymond Kim Goh
Chairman

16 September 2016