

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

APPLICATIONS TO CONVENE SCHEME MEETINGS AND FOR EXTENSION OF MORATORIUM UNDER SECTION 210(1) AND SECTION 211B(7) OF THE COMPANIES ACT (CAP. 50)

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcements dated 25, 26, 30 July, 23 August, 4, 12, 22 October, 28 November 2019, 14, 17, 23, 24 February, 2, 5, 24 March, 4, 16, 28 April 2020 and 7 June 2020 (the "**Previous Announcements**").*

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to its Previous Announcements dated 4, 16, 28 April 2020, and 7 June 2020, in relation to the Company and Asetanian's respective applications for (a) leave to convene meetings of their respective creditors for the purpose of considering and voting on a compromise or arrangement pursuant to section 210(1) of the Act, and (b) for a consequential extension of the Moratoriums (collectively, the "**Applications**").

As previously announced, the Company and Asetanian had, on 5 June 2020, applied to Court to seek a further extension of time of up till 4 weeks from the date of the orders to be made to file their revised Scheme Documents, and to seek an extension of Moratoriums which are currently due to expire on 18 June 2020 (the "**Interim Extension Applications**").

Kindly take notice that, on 8 June 2020, the Court directed, *inter alia*, as follows with respect to the Interim Extension Applications:

- (a) the Interim Extension Applications are fixed for hearing on 11 June 2020 at 2:30pm (via Zoom);
- (b) written submissions and bundle of authorities are to be tendered electronically to the Court by 10 June 2020, 12 noon; and
- (c) the Company and Asetanian are to submit an attendance list which is to indicate whether a party is supporting or opposing the Applications by 10 June 2020, 12 noon.

Any interested parties whose interest may be affected by the prayers in the Interim Extension Applications who wish to attend the hearing on 11 June 2020 and/or obtain a copy of the relevant cause papers are requested to write to the Company or Asetanian (as the case may be) with such request by no later than 9 June 2020. Further, any interested parties whose interest may be affected by the prayers in the Applications who wish to obtain a copy of any relevant cause papers and/or who have any further queries in relation to the Applications may write to the Company or Asetanian (as the case may be) with such request and/or queries. In this regard, we would be grateful if any such request and/or queries be sent via email to ky.chew@feg.com.sg during the circuit breaker period.

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
8 June 2020