

ABR HOLDINGS LIMITED
Company Registration No. 197803023H
(Incorporated in the Republic of Singapore)

ACQUISITION OF INDIRECT ASSOCIATED COMPANY

The Board of Directors of ABR Holdings Limited ("**Company**" and together with its subsidiaries, "**Group**") wishes to announce that ABR Property Investments Pte. Ltd., a wholly-owned subsidiary of the Company, has acquired 49 ordinary shares representing 49% of the issued and paid up share capital of ABR CCH Land Sdn. Bhd. ("**ABR CCH Land**") for a cash consideration of MYR49 (the "**Acquisition**"). Accordingly, ABR CCH Land became an indirect associated company of the Company.

ABR CCH Land is a company incorporated under the Companies Act of Malaysia on 9 August 2017 and has an issued and paid up share capital of MYR100 divided into 100 ordinary shares of MYR1.00 each. Its principal activity is property investment and property development.

The Acquisition is funded by internal funds and is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2017.

The Company will make further announcements to update shareholders if and when there are material developments following from the Acquisition.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

BY ORDER OF THE BOARD

Ang Lian Seng
Executive Director

29 August 2017