



China Shenshan Orchard Holdings Co. Ltd.

Annual General Meeting,
29 April 2025

Financial Highlights

RMB million	FY2023	FY2024
Revenue	73.2	19.3
Adjusted Gross Profit*	70.0	18.1
Net Profit/(Loss)	10.3	(99.4)
Harvest Volumes (tonnes)	2,892	1,429

* Adjusted to include the gain arising from change in fair value less costs to sell of biological assets, and the corresponding impact to cost of sales

Factors That Impacted Harvest Volumes in FY2024

Canker Disease

- The disease is caused by infections from various fungal and bacterial organisms.
- Canker diseases are contagious and spread through various mechanisms, including wind, rain and insects.
- Causes branch death, structural weakening, and even tree death.
- Further reducing yields of the affected trees.

Extreme Weather

- During the pollination period in April 2024, **continuous rainfall** rendered artificial pollination less effective, resulting in a lower pollination rate and adversely affecting fruit set—a critical phase in which the flower's ovary begins developing into fruit.
- From July to September 2024, Chibi experienced unprecedented **high temperatures** ranging from 39°C to 40°C, with a peak temperature of 40.7°C recorded.
- These adverse conditions rendered portions of our harvested kiwifruits unsuitable for commercial sale.

Outlook in FY2025

Continuous Impact from Adverse Weather Conditions

- In 2022, we faced a **prolonged heatwave** that exacerbated an already **severe drought** in China, significantly impacting our kiwifruit yield. It was the most intense heatwave in six decades, marked by record-high temperatures and some of the lowest rainfall levels ever recorded in the country.
- Experienced unprecedented **high temperatures** and **continuous rainfall** in 2024.
- Adverse weather conditions weakened the trees, making them more vulnerable to diseases as we move into FY2025.

Biological Diseases

- The following diseases were detected in mid-April 2025. The Group is currently assessing their impact and the extent of affected trees.
- **Bacterial Canker:** Causes oozing cankers on branchers, wilting leaves and eventual plant death.
- **Root Rot:** Leads to root decay and plant wilting due to prolonged waterlogging.
- **Botrytis Flower Blight:** Affects flowering and fruit set, often causing unripe kiwifruit to drop prematurely from the trees.

Canker Disease

- Kiwifruit trees continue to be affected by canker disease, resulting in reduced yields from the impacted trees.

Looking forward - Measures and Remedies

- Will continue to closely monitor the incidence of canker and other biological diseases affecting the kiwifruit trees, further announcement(s) may be released as and when appropriate.
- R&D efforts will continue to focus on developing and cultivating kiwifruit variants that are less vulnerable to diseases and more resilient to fluctuations in weather conditions.
- Enhancements will be made to disease management protocols.
- Measures to curb canker disease include the prompt treatment of affected trees, cultivation of disease-resistant varieties, enhanced frost prevention technology, and strengthened plant protection efforts during the high-risk season.

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