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MEDIA RELEASE

Keppel Logistics expands its footprint into Australia

Singapore, 17 October 2014 – Keppel Logistics Pte Ltd (Keppel Logistics), a wholly owned subsidiary of Keppel Telecommunications & Transportation Ltd (Keppel T&T), has expanded its logistics capabilities down under with Keppel Logistics (Australia) Pty Ltd. The wholly-owned subsidiary of Keppel Logistics will manage a 10,000 square metre warehouse in Brisbane, Australia.

Located 10 kilometres from Brisbane City, the Stafford facility recently commenced operations in August and establishes Keppel Logistics' foothold as one of the leading logistics players in the book publication segment. It currently serves as a Regional Distribution Centre serving Wiley's Australia and New Zealand markets, with Keppel Logistics (Australia) providing warehouse management and local transportation services for the global publishing company. The facility is expected to handle more than 2 million books per annum.

Mr Thomas Pang, CEO of Keppel T&T said, "Keppel Logistics' strong track record in providing quality warehousing and third-party logistics services has enabled us to build lasting partnerships with our clients. We are delighted that our productivity and efficiency have paved the way for our maiden foray into Australia and more opportunities in the Asia Pacific region."

Keppel Logistics' move into Australia follows an agreement with Wiley Singapore in 2013 to provide similar services in Singapore, serving the ASEAN market. Keppel Logistics' facilities in Singapore also house the Regional Distribution Centres of other leading publishers, handling some 1.5 million books per month.

The above mentioned transaction is not expected to have material impact on the net tangible assets or earnings per share of Keppel T&T for the current financial year.

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About Keppel Telecommunications & Transportation

Keppel Telecommunications & Transportation Ltd (Keppel T&T), is a subsidiary of Keppel Corporation Limited, a leading mainboard listed company in Singapore with core businesses in offshore & marine, infrastructure and property.

Keppel T&T is also a listed company on the Singapore Exchange (SGX) with operations in Asia Pacific and Europe.

In Singapore, Keppel T&T has over 40 years of experience in offering customised integrated logistics solutions. It currently also operates world-class logistics facilities with state-of-the-art IT infrastructure in China, Hong Kong, Malaysia, Indonesia, Vietnam and Australia.

In the south of China, Keppel T&T has a significant presence mainly through its subsidiary, Keppel Logistics (Foshan) Limited (KLF). KLF, a joint venture company between Keppel T&T and Sinotrans Guangdong Company, is a leading and unique integrated logistics service provider in Foshan, operating Lanshi and Sanshui Ports in Guangdong Province, to serve trading hubs in the vicinity such as Hong Kong, Shenzhen and Nansha. It provides a wide range of solutions and services such as port operations, international freight forwarding, Non Vessel-Operating Common Carrier, feeder service, warehousing and distribution, trucking service, supply chain solutions, third party logistics as well as other value-added services.

Keppel T&T, through its joint venture with Sinotrans Ltd, has also developed the Wuhu Sanshan port, its first river port project along Yangtze River, which serves Wuhu City, Anhui Province, and the central region of China.

Keppel T&T is also developing a green integrated logistics distribution centre in the Tianjin Eco-City, marking Keppel T&T's first and significant step into North China.

In October 2012, Keppel T&T also commenced work for the Sino-Singapore Jilin Food Zone International Logistics Park in Jilin City. As the sole logistics park serving the Food Zone, the park will be a consolidated platform for the trading, storage and distribution of food products.

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