

COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA															7908-3000									
Contact Person															Company Telephone Number									

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Month		Day										Month	Day	Annual Meeting	
Fiscal Year															

Secondary License Type, if Applicable

C	F	D															
Dept. Requiring this Doc.			Amended Articles Number/Section														

					Total Amount of Borrowings														
					Domestic										Foreign				
Total No. Of Stockholders																			

To be accomplished by SEC Personnel concerned

File Number										LCU									
Document I.D.										Cashier									

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. **31 July 2023**
Date of Report (Date of earliest event reported)
2. **152747**
SEC Identification Number
3. **000-153-790-000**
BIR Tax Identification Number
4. **AYALA LAND, INC.**
Exact Name of registrant as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)
Industry Classification Code
7. **31F, Tower One and Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City**
Address of principal office
- 1226**
Postal code
8. **7908-3000**
Registrant's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	14,956,713,121
VOTING PREFERRED SHARES	12,442,497,623

Indicate the item numbers reported herein : **Please refer to attached letter**

Re: Result of the Conversion of the Voting Preferred Shares into Common Shares
Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Ayala Land, Inc.

Registrant

Date **31 July 2023**


MELODY B. TRINIDAD

Compliance Manager

* Print name and title of the signing officer under the signature.



July 31, 2023

Securities and Exchange Commission

17/F SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

Further to our disclosures on February 24, 2022 and June 29, 2022 on the convertibility of the Voting Preferred Shares (VPS) into common shares which commenced on June 29, 2022, please be informed that an additional 15,000 VPS have been converted into common shares which were sourced from our existing listed Treasury Shares. All of the converted VPS will be retired.

As a result of the conversion, our issued and outstanding common shares and VPS are as follows:

Security	No. of Issued Shares	No. of Outstanding Shares
Common Shares	15,721,525,627	14,956,713,121
Voting Preferred Shares	13,066,494,759	12,442,497,623

The VPS holders may continue to convert their shares into common shares at a conversion ratio of 1 VPS to 1 common share at a price which shall be the higher of (i) the average closing price for the immediately preceding 30 trading days less the par value of the VPS of Php0.10 per share and (ii) the closing price immediately preceding the conversion date less the par value of the VPS of Php0.10 per share. Should the VPS holders wish to convert their shares, they should notify our conversion agent, BPI Stock Transfer Office at the following contact details:

Address: 3F BPI Buendia Center
372 Sen. Gil Puyat Ave.
Makati City 1209

Tel. No.: (632) 8580-4693 to 95
Email: stocktransferoffice@bpi.com.ph

Attention: Ms. Christine Gaile P. Malonzo

Very truly yours,



SOLOMON M. HERMOSURA
Corporate Secretary